MEMBERS PRESENT: Rep. Patrick L. Painter, Chair  
Rep. David Butterfield, Vice Chair  
Rep. Stewart Barlow  
Rep. Joel Briscoe  
Rep. Tim Cosgrove  
Rep. John Dougall  
Rep. Susan Duckworth  
Rep. Steve Eliason  
Rep. Gage Froerer  
Rep. Francis Gibson  
Rep. Wayne Harper  
Rep. Eric Hutchings  
Rep. Brian King  
Rep. Merlynn Newbold  
Rep. Jim Nielson

MEMBERS EXCUSED: Rep. Mel Brown

STAFF PRESENT: Mr. Phil Dean, Policy Analyst  
Ms. An Bradshaw, Secretary

Note: A list of visitors and a copy of handouts are filed with the committee minutes.

Chair Painter called the meeting to order at 7:35 a.m.


H.B. 507 School Allocations Measured by Property Tax (Rep. J. Dougall)

Rep. Dougall introduced the bill to the committee with the assistance of Mr. Chris Bleak, Utah Association of Public Charter Schools.

Spoke to the bill: Mr. Tim Leffel, Davis School District

Spoke against the bill: Mr. Kory Holdaway, Utah Education Association

H.B. 387  Property Tax Modifications  (Rep. J. Dougall)


Spoke for the bill: Mr. Lee Gardner, Salt Lake County Treasurer  
Ms. Candace Daly, National Federation of Independent Business


S.B. 24  Research Tax Credit Amendments  (Sen. J. Valentine)

Sen. Valentine introduced the bill to the committee.


S.B. 23  Life Science and Technology Tax Credit Amendments  (Sen. C. Bramble)

Sen. Bramble introduced the bill to the committee.


MOTION: Rep. Butterfield moved to amend 1st Sub. SB23 as follows:

1.  Page 10, Lines 283 through 292:

283 (2) For fiscal year 2011-12 only, the office may issue a total of $1,300,000 in tax credit
284 certificates in accordance with this part.
285 (3) (a) If the total amount of tax credit certificates the office issues in a fiscal year is
286 less than the amount of tax credit certificates the office may issue under this part in a fiscal
287 year, the office may issue the remaining amount of tax credit certificates in a fiscal year

MOTION: Rep. Butterfield moved to further amend 1st Sub. SB23 as follows:

1. Page 2, Lines 44 through 46:
   
   (f) "Qualifying agreement" means an agreement under Subsection 63M-1-2908 that includes a provision for an eligible business entity to make new capital expenditures of at least 

   \{ \$750\text{-}\text{million} \} \text{ or } \$1\text{ billion} \text{ in the state.}
2. Page 12, Line 361 through Page 13, Line 367:

(c) for the seven taxable years immediately following the last of the two taxable years described in Subsection (1)(b) if:

(i) the agreement with the office described in Section 63M-1-2908 includes a provision that the tax credit applicant will make new capital expenditures of at least \{ \text{\$750 million} \} \text{ or } \{ \text{\$1 billion} \} \text{ in the state; and}

(ii) the tax credit applicant makes new capital expenditures of at least \{ \text{\$750 million} \} \text{ or } \{ \text{\$1 billion} \} \text{ in the state in accordance with the agreement with the office described in Section 63M-1-2908.}


H.B. 158 Student-based Budgeting (Rep. D. Butterfield)

Rep. Butterfield introduced the bill to the committee.

Spoke for the bill: Ms. Judi Clark, Parents for Choice in Education

Spoke to the bill: Mr. Royce Van Tassell, Utah Taxpayers Association

Spoke against the bill: Mr. Richard Reese, Murray School District

Mr. Kory Holdaway, Utah Education Association


Chair Painter relinquished the chair to Vice Chair Butterfield.

S.B. 31 Classroom Size Amendments (Sen. K. Morgan)
Sen. Morgan introduced the bill to the committee.

Spoke for the bill:  Sen. Howard Stephenson, Utah State Senate
Ms. Janis Dubno, Voices for Utah Children
Mr. Richard Reese, Murray School District
Mr. Kory Holdaway, Utah Education Association
Ms. Deon Turley, Utah Parent Teacher Association


Vice Chair Butterfield adjourned the meeting at 9:33 a.m.

Rep. Patrick L. Painter, Chair