

**1st Sub. H.B. 41**

**PROPERTY TAXATION OF BUSINESS PERSONAL PROPERTY**

Senator **Curtis S. Bramble** proposes the following amendments:

1. *Page 2, Lines 49 through 51:*

49           (2) (a) The taxable tangible personal property of a taxpayer is exempt from taxation if  
50 the taxable tangible personal property has a total aggregate fair market value per county of  
51 ~~[\$3,500]~~ ~~{ \$15,000 }~~ \$10,000 or less.

2. *Page 3, Lines 62 through 72:*

62           (3) ~~{ (a) For calendar years beginning on or after January 1, [2008] 2014, the~~  
63 ~~commission shall increase the dollar amount described in Subsection (2)(a):~~  
64 ~~—— (i) by a percentage equal to the percentage difference between the consumer price~~  
65 ~~index for the preceding calendar year and the consumer price index for calendar year [2006]~~  
66 ~~2012; and~~  
67 ~~—— (ii) up to the nearest \$100 increment.~~  
68 ~~—— (b) For purposes of this Subsection(3), the commission shall calculate the consumer~~  
69 ~~price index as provided in Sections 1(f)(4) and 1(f)(5), Internal Revenue Code.~~  
70 ~~—— (c) If the percentage difference under Subsection(3)(a)(i) is zero or a negative~~  
71 ~~percentage, the consumer price index increase for the year is zero.~~  
72 ~~—— (4) }~~ In accordance with Title 63G, Chapter 3, Utah Administrative Rulemaking Act, the