

H.B. 312

VETERAN EMPLOYMENT TAX CREDIT

Representative **Don L. Ipson** proposes the following amendments:

1. *Page 2, Lines 42 through 48:*

- 42 (ii) within the last two years, has exhausted the unemployment benefits under
43 Subsection (2)(a) ~~(i)~~ ; and
44 (b) works for the corporation at least 35 hours per week for not less than 45 of the 52
45 weeks following the recently deployed veteran's start date for the employment.
46 (3) A tax credit:
47 (a) earned under this section shall be claimed ~~{for}~~ **beginning in** the year the requirements of
48 Subsection (2) are met;

2. *Page 2, Line 53 through Page 3, Line 66:*

- 53 (4) A corporation that claims a tax credit under this section shall retain the following
54 for each recently deployed veteran for which a tax credit is claimed under this section:
55 (a) the recently deployed veteran's:
56 (i) name;
57 (ii) taxpayer identification number;
58 (iii) last known address; ~~{and}~~
59 (iv) start date for the employment; **and**
60 (v) **documentation establishing that the recently deployed veteran was employed as required**
61 **under Subsection (2)(b) ;**
62 (b) documentation provided by the recently deployed veteran's military service unit
63 establishing that the recently deployed veteran is a recently deployed veteran; **and**
64 (c) a signed statement from the Department of Workforce Services that the recently
65 deployed veteran meets the requirements of Subsection (2)(a) regarding unemployment
66 benefits ~~{;and}~~
67 ~~(d) a signed statement that the corporation has employed the recently deployed veteran~~
68 ~~as required under Subsection (2)(b) ;~~

3. *Page 4, Lines 94 through 96:*

- 94 (3) A tax credit:
95 (a) earned under this section shall be claimed ~~{for}~~ **beginning in** the year the requirements of
96 Subsection (2) are met;

4. Page 4, Lines 101 through 115:

101 (4) A claimant, estate, or trust that claims a tax credit under this section shall retain the
102 following for each recently deployed veteran for which a tax credit is claimed under this
103 section:
104 (a) the recently deployed veteran's:
105 (i) name;
106 (ii) taxpayer identification number;
107 (iii) last known address; ~~{and}~~
108 (iv) start date of the employment; and
= (v) documentation establishing that the recently deployed veteran was employed as required
under Subsection (2)(b);
109 (b) documentation provided by the recently deployed veteran's military service unit
110 establishing that the recently deployed veteran is a recently deployed veteran; and
111 (c) a signed statement from the Department of Workforce Services that the recently
112 deployed veteran meets the requirements of Subsection (2)(a) regarding unemployment
113 benefits ~~{;and~~
114 ~~—— (d) a signed statement that the claimant, estate, or trust has employed the recently~~
115 ~~deployed veteran as required under Subsection (2)(b);~~ }