

1st Sub. H.B. 387
PROPERTY TAX MODIFICATIONS

HOUSE FLOOR AMENDMENTS

AMENDMENT 1

FEBRUARY 29, 2012 11:06 AM

Representative **John Dougall** proposes the following amendments:

1. *Page 2, Line 54 through Page 3, Line 58:*

- 54 (c) "Noncapitalized personal property" means an item of tangible personal property
55 that:
56 (i) has an acquisition cost of \$1,000 or less; and
57 (ii) is claimed as allowed on a federal { ~~individual income~~ } tax return as a deductible
58 expense under Section 162 or Section 179, Internal Revenue Code, in the year of acquisition.