

S.B. 112

MULTI-CHANNEL VIDEO OR AUDIO SERVICE TAX AMENDMENTS

Senator **John L. Valentine** proposes the following amendments:

1. *Page 1, Lines 9 through 17:*

9 General Description:

10 This bill ~~{increases}~~ modifies a tax credit and repeals obsolete language under the
Multi-Channel

11 Video or Audio Service Tax Act.

12 Highlighted Provisions:

13 This bill:

14 ▶ ~~{increases}~~ modifies a tax credit under the Multi-Channel Video or Audio Service Tax
Act;

15 ▶ repeals obsolete language related to a study on the Multi-Channel Video or Audio

16 Service Tax Act; and

17 ▶ makes technical and conforming changes.

2. *Page 2, Lines 35 through 44:*

35 (2) (a) The nonrefundable tax credit described in Subsection (1):

36 ~~{(a)}~~ (i) may be claimed against the tax the multi-channel video or audio service provider
37 would otherwise be required to collect under this chapter from its purchasers within the state;

38 and

39 ~~{(b)}~~ (ii) except as provided in Subsection (2)(b), is in an amount equal to [~~50% of~~] the total
amount of county or municipality

40 franchise fees that the multi-channel video or audio service provider pays:

41 ~~{(i)}~~ (A) to all of the counties and municipalities within the state that impose a county or
42 municipality franchise fee; and

43 ~~{(ii)}~~ (B) for the calendar quarter for which the multi-channel video or audio service provider
44 files a return under this chapter.

(b) For purposes of Subsection (2)(a), the tax credit may not exceed the amount a multi-channel video or audio service provider would have paid:

(i) to all of the counties and municipalities within the state that impose a county or municipality franchise fee;

(ii) for the calendar quarter for which the multi-channel video or audio service provider files a return under this chapter; and

(iii) at the franchise fee rates in effect on January 1, 2012, for those counties and municipalities.