{deleted text} shows text that was in SB0269 but was deleted in SB0269S01.

inserted text shows text that was not in SB0269 but was inserted into SB0269S01.

DISCLAIMER: This document is provided to assist you in your comparison of the two bills. Sometimes this automated comparison will NOT be completely accurate. Therefore, you need to read the actual bills. This automatically generated document could contain inaccuracies caused by: limitations of the compare program; bad input data; or other causes.

Senator John L. Valentine proposes the following substitute bill:

PROPERTY TAX REVISIONS

2013 GENERAL SESSION STATE OF UTAH

Chief Sponsor: John L. Valentine

House	Sponsor:	
	_	

LONG TITLE

General Description:

This bill amends provisions related to {local district} taxing entity property tax levies.

Highlighted Provisions:

This bill:

- authorizes a {local district} taxing entity to levy a property tax that exceeds a
 maximum levy under certain circumstances; and
- makes technical and conforming changes.

Money Appropriated in this Bill:

None

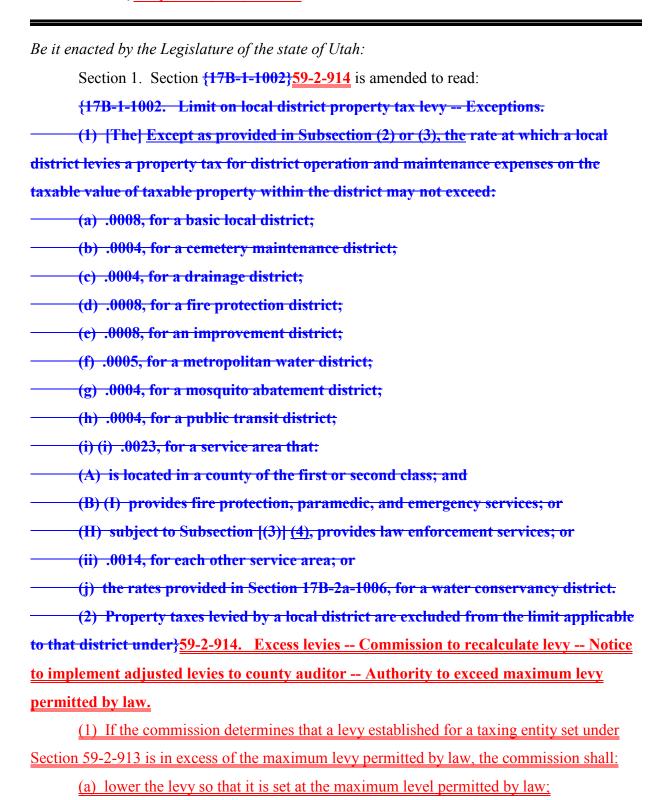
Other Special Clauses:

This bill takes effect on January 1, 2014.

Utah Code Sections Affected:

AMENDS:

{17B-1-1002}59-2-914, as last amended by Laws of Utah {2011}2008, {Chapter 282}Chapters 61, 231, and 236



- (b) notify the taxing entity which set the excessive rate that the rate has been lowered; and
- (c) notify the county auditor of the county or counties in which the taxing entity is located to implement the rate established by the commission.
- (2) A levy set for a taxing entity by the commission under this section shall be the official levy for that taxing entity unless:
 - (a) the taxing entity lowers the levy established by the commission; or
 - (b) the levy is subsequently modified by a court order.
- (3) [(a) Subject to the provisions of Subsections (1) and (2), beginning January 1, 1995, a] Notwithstanding Subsection (1) {if the taxes are:
- (a) levied under Section 17B-1-1103 by a local district, other than a water conservancy district, to pay principal of and interest on general obligation bonds issued by the district;
 - (b) levied to pay debt and interest owed to the United States; or
- (c) levied to pay assessments or other amounts due to a water users association or other public cooperative or private entity from which the district procures water.
- (3) A local district may levy a property tax that exceeds the limit described in Subsection (1)(i)(i) if:
- (a) in the one-year period before the date the local district adopts its proposed property tax rate, there is a reduction in the assessed valuation of property within the local district as a result of a final, unappealable decision of a county board of equalization, the State Tax Commission, or a court of competent jurisdiction; and
- (b) the tax rate the local district levies} or (2), a taxing entity may impose a tax rate [in excess of] that exceeds the maximum levy permitted by law if the tax rate [established by] the taxing entity [for the current year generates revenues for the taxing entity in an amount that is less than the revenues that would be generated by the taxing entity under] imposes is at or below the {local district's} taxing entity's certified tax rate {as defined} established in Section 59-2-924.
- [({3)] (4) A service area described in Subsection (1)(i)(i)(B)(II) may not collect a tax described in Subsection (1)(i)(i) if a municipality or a county having a right to appoint a member to the board of trustees of the service area under Subsection 17B-2a-905(2) assesses on or after November 30 in the year in which the tax is first collected and each subsequent year

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that the tax is collected:
(a) a generally assessed fee imposed under Section 17B-1-643 for law enforcement
services; or
(b) any other generally assessed fee for law enforcement services.
Section 2. Effective date.
This bill takes effect on January 1, 2014.
Legislative Review Note
as of 3-1-13 10:57 AM
Office of Legislative Research and General Counsel} b A taxing entity meeting th
requirements of Subsection (3)(a) may impose a tax rate that does not exceed the certified rate
established in Section 59-2-924 1