

# 1st Sub. H.B. 96

## CLEANER BURNING FUELS TAX CREDITS AMENDMENTS

HOUSE FLOOR AMENDMENTS

AMENDMENT 3

FEBRUARY 28, 2013 8:33 AM

Representative **Jack R. Draxler** proposes the following amendments:

1. *Page 1, Lines 14 through 15*

*House Committee Amendments*

2-25-2013:

14           ▶       extends corporate and individual income tax credits for cleaner burning fuels until  
15   the end of taxable year   {~~2018~~}   2019 ; H→[and]

2. *Page 5, Lines 121 through 124:*

121           (2) For taxable years beginning on or after January 1, [2009]   {~~2013~~}   2014 , but beginning on or  
122   before December 31, [2013]   {~~2018~~}   2019 , a taxpayer may claim a tax credit against tax otherwise due  
123   under this chapter or Chapter 8, Gross Receipts Tax on Certain Corporations Not Required to  
124   Pay Corporate Franchise or Income Tax Act, in an amount equal to:

3. *Page 6, Lines 161 through 163*

*House Committee Amendments*

2-25-2013:

161           (b) [in] for the taxable year in which [the]   {~~, or the next taxable year after which,~~}   an item  
162   [is purchased for which the tax credit is claimed] described in Subsection (2)(a) or (b) is  
163   purchased or conversion equipment described in Subsection (2)(c) or (d) is installed; and

4. *Page 9, Lines 262 through 264:*

262           (2) For taxable years beginning on or after January 1, [2009]   {~~2013~~}   2014 , but beginning on or  
263   before December 31, [2013]   {~~2018~~}   2019 , a claimant, estate, or trust may claim a nonrefundable tax  
264   credit against tax otherwise due under this chapter in an amount equal to:

5. *Page 10, Lines 300 through 302:*

300           (b) [in] for the taxable year in which [the]   {~~, or the next taxable year after which,~~}   an item  
301   [is purchased for which the tax credit is claimed] described in Subsection (2)(a) or (b) is  
302   purchased or conversion equipment described in Subsection (2)(c) or (d) is installed; and