

1st Sub. H.B. 385
DUTIES AND WITHDRAWAL OF TRUSTEE

SENATE FLOOR AMENDMENTS

AMENDMENT 1

MARCH 13, 2013 9:02 AM

Senator **John L. Valentine** proposes the following amendments:

1. *Page 3, Line 87 through Page 4, Line 88:*

87 (1) (a) {+} **The** {+} {~~A~~} beneficiary may appoint a successor trustee at any time by filing
for
88 record in the office of the county recorder of each county in which the trust property or some

2. *Page 6, Lines 156 through 157:*

156 (e) (i) The withdrawal of a trustee of a trust deed under this section does not affect the
157 validity or the priority of the trust deed.

(ii) After a trustee withdraws under this part, only a qualified successor trustee appointed by the beneficiary under Section 57-1-22 may exercise trustee powers, including the power of sale.