

MORTGAGE AND FINANCIAL AFFAIRS AMENDMENTS

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1. Page 1, Lines 15 through 16:

2. *Page 2, Lines 31 through 32:*

3. Page 2, Line 37 through Page 3, Line 60:

58 ~~{(f)}~~ (h) "Single point of contact" means ~~[a person]~~ an individual ~~{-or the individual's~~
59 replacement} who, as the designated representative of the beneficiary or servicer, is authorized
60 to:

4. *Page 3, Lines 67 through 68:*

67 ~~[(ii) direct]~~ (iii) coordinate, access . and be informed of the status and procedural details of
all foreclosure
68 proceedings initiated by the beneficiary or servicer relating to the trust property, including:

5. *Page 3, Line 72:*

72 (C) the postponement of a trustee's sale under Section 57-1-27 or this section.
(i) (i) "Small business" means an entity that has fewer than 10 employees.
(ii) (ii) "Small business" does not include an entity that is a subsidiary or affiliate of another entity
that has 10 or more employees.

6. *Page 4, Lines 98 through 101:*

98 (4) A default trustor shall, within the time required by the beneficiary or servicer,
99 provide ~~{-alt}~~ the financial and other information requested by the ~~{+}~~ single point of
contact ~~{+}~~ on behalf of the
100 beneficiary or servicer that is reasonably necessary to enable the beneficiary or servicer to determine
whether the default
101 trustor qualifies for the foreclosure relief for which the default trustor applies.

7. *Page 4, Line 114:*

114 (6) If a default trustor applies for foreclosure relief and provides ~~{-alt}~~ the information

8. *Page 5, Lines 142 through 143:*

142 ~~{+}~~ (12) This section does not apply ~~{-if the beneficiary under}~~ to a trust deed
~~{-securing a loan}~~ that has a beneficiary that is :
143 (a) an individual ; or
(b) a small business, if a principal of the small business is available to communicate with the
default trustor to the same extent as a single point of contact . ~~{+}~~

9. *Page 6, Lines 151 through 153:*

151 ~~{(14)} (13) The failure of a beneficiary or servicer to comply with a requirement of this~~
152 ~~section does not affect the validity of a trustee's sale of the trust property [to a bona fide~~
153 ~~purchaser].-~~