

369 Subsection (4)(e)(ii) after funding the uses specified in Subsections (5)(d)(i) through (iii).

370 (e) After making the transfers required by Subsections (5)(b) and (c) and subject to
371 Subsection (5)(f), 6% of the remaining difference described in Subsection (5)(a) shall be
372 transferred each year as dedicated credits to the Division of Water Rights to cover the costs
373 incurred for employing additional technical staff for the administration of water rights.

374 (f) At the end of each fiscal year, any unexpended dedicated credits described in
375 Subsection (5)(e) over \$150,000 lapse to the Water Resources Conservation and Development
376 Fund created in Section 73-10-24.

377 (6) Notwithstanding Subsection (3)(a), for a fiscal year beginning on or after July 1,
378 2003, and for taxes listed under Subsection (3)(a), the amount of revenue generated by a 1/16%
379 tax rate on the transactions described in Subsection (1) for the fiscal year shall be deposited in
380 the Transportation Fund created by Section 72-2-102.

381 (7) Notwithstanding Subsection (3)(a), beginning on July 1, 2012, the Division of
382 Finance shall deposit into the Transportation Investment Fund of 2005 created in Section
383 72-2-124 a portion of the taxes listed under Subsection (3)(a) equal to the revenues generated
384 by a 1/64% tax rate on the taxable transactions under Subsection (1).

385 (8) (a) Notwithstanding Subsection (3)(a), in addition to the amounts deposited in
386 Subsection (7), and subject to Subsection (8)(b), for a fiscal year beginning on or after July 1,
387 2012, the Division of Finance shall deposit into the Transportation Investment Fund of 2005
388 created by Section 72-2-124:

389 (i) a portion of the taxes listed under Subsection (3)(a) in an amount equal to 8.3% of
390 the revenues collected from the following taxes, which represents a portion of the
391 approximately 17% of sales and use tax revenues generated annually by the sales and use tax
392 on vehicles and vehicle-related products:

393 (A) ~~H→ [the tax imposed by Subsection (2)(a)(i)(A)]~~ **a tax rate of 4.70% imposed on a**
393a **transaction described in Subsection (1)** ←H ;

394 (B) the tax imposed by Subsection (2)(b)(i);

395 (C) ~~H→ [the tax imposed by Subsection (2)(c)(i)]~~ **except as provided in Subsection (2)(d)**
395a **or (e), a tax rate of 1.75% on amounts paid or charged for food or food ingredients** ←H ; and

396 (D) the tax imposed by Subsection (2)(d)(i)(A)(I); plus

397 (ii) an amount equal to 30% of the growth in the amount of revenues collected in the
398 current fiscal year from the sales and use taxes described in Subsections (8)(a)(i)(A) through
399 (D) that exceeds the amount collected from the sales and use taxes described in Subsections

834 (1) There is appropriated to the department from the Transportation Fund annually an
835 amount equal to 30% of an amount which the director of finance shall compute in the
836 following manner: The total revenue deposited into the Transportation Fund during the fiscal
837 year from state highway-user taxes and fees ~~H→~~ **and from the amount of sales and use tax**
837a **revenues deposited in accordance with Section 59-12-103 ←H** , minus:

838 (a) those amounts appropriated or transferred from the Transportation Fund during the
839 same fiscal year to:

840 (i) the Department of Public Safety;

841 (ii) the State Tax Commission;

842 (iii) the Division of Finance;

843 (iv) the Utah Travel Council; and

844 (v) any other amounts appropriated or transferred for any other state agencies not a part
845 of the department; and

846 (b) the amount of sales and use tax revenue deposited in the Transportation Fund in
847 accordance with [~~Section 59-12-103~~] Subsections 59-12-103(6) and (12).

848 (2) (a) Except as provided in Subsection (2)(b), all of this money shall be placed in an
849 account to be known as the class B and class C roads account to be used as provided in this
850 title.

851 (b) The director of finance shall annually transfer \$500,000 of the amount calculated
852 under Subsection (1) to the department as dedicated credits for the State Park Access Highways
853 Improvement Program created in Section 72-3-207.

854 (3) Each quarter of every year the director of finance shall make the necessary
855 accounting entries to transfer the money appropriated under this section to the class B and class
856 C roads account.

857 (4) The funds in the class B and class C roads account shall be expended under the
858 direction of the department as the Legislature shall provide.

859 Section 8. **Effective date.**

860 This bill takes effect on July 1, 2014.