

BUDGETING AMENDMENTS

2014 GENERAL SESSION

STATE OF UTAH

Chief Sponsor: Brad R. Wilson

Senate Sponsor: Jerry W. Stevenson

LONG TITLE

General Description:

This bill modifies provisions relating to budgeting requirements.

Highlighted Provisions:

This bill:

▶ requires the Office of Legislative Fiscal Analyst to:

• prepare, before each annual general session of the Legislature, a summary showing the current status of debt, long-term liabilities, ~~H~~→ **contingent liabilities**, ←~~H~~

General Fund

borrowing, reserves, fund and nonlapsing balances, and cash funded capital

investments as compared to the past nine fiscal years; and

• make recommendations for addressing the items in the upcoming annual general session of the Legislature;

▶ requires the Office of Legislative Fiscal Analyst to include in the review and analysis of revenue estimates for existing and proposed revenue a comparison of current estimates to 15-year trends by tax type;

▶ requires the Office of Legislative Fiscal Analyst to report the review and analysis of revenue estimates for existing and proposed revenue acts to the Executive Appropriations Committee of the Legislature before each upcoming annual general session of the Legislature;

▶ requires the governor to include in the proposed budget submitted to the presiding officer of each house of the Legislature a projection of:



59 type;

60 (f) to report instances in which the administration may be failing to carry out the
61 expressed intent of the Legislature;

62 (g) to direct attention to each new proposed service contained in the governor's budget;

63 (h) to direct attention to each budget item previously denied by the Legislature;

64 (i) to propose and analyze statutory changes for more effective operational economies
65 or more effective administration;

66 (j) to prepare, before each annual general session of the Legislature, a summary
67 showing the current status of the following as compared to the past nine fiscal years:

68 (i) debt;

69 (ii) long-term liabilities;

69a **H→** (iii) contingent liabilities;

70 ~~[(iii)]~~ (iv) ←H General Fund borrowing;

71 **H→** ~~[(iv)]~~ (v) ←H reserves;

72 **H→** ~~[(v)]~~ (vi) ←H fund and nonlapsing balances; and

73 **H→** ~~[(vi)]~~ (vii) ←H cash funded capital investments;

74 (k) to make recommendations for addressing the items described in Subsection (2)(j) in
75 the upcoming annual general session of the Legislature;

76 ~~[(j)]~~ (l) to prepare, after each session of the Legislature, a summary showing the effect
77 of the final legislative program on the financial condition of the state;

78 ~~[(k)]~~ (m) to conduct organizational and management improvement studies;

79 ~~[(l)]~~ (n) to prepare and deliver upon request of any interim committee or the Legislative
80 Management Committee, reports on the finances of the state and on anticipated or proposed
81 requests for appropriations;

82 ~~[(m)]~~ (o) to recommend areas for research studies by the executive department or the
83 interim committees;

84 ~~[(n)]~~ (p) to assist in prescribing the format for the presentation of the governor's budget
85 to facilitate program and in-depth review of state expenditures in accordance with Sections
86 63J-1-701 and 63J-1-702;

87 ~~[(o)]~~ (q) to recommend to the appropriations subcommittees the agencies or programs
88 for which an in-depth budget review should be requested, and to recommend to the Legislative
89 Management Committee the priority in which the request should be made;