

## HB0051S02 compared with HB0051S01

~~text~~ shows text that was in HB0051S01 but was deleted in HB0051S02.

text shows text that was not in HB0051S01 but was inserted into HB0051S02.

**DISCLAIMER:** This document is provided to assist you in your comparison of the two bills. Sometimes this automated comparison will NOT be completely accurate. Therefore, you need to read the actual bills. This automatically generated document could contain inaccuracies caused by: limitations of the compare program; bad input data; or other causes.

Representative Joel K. Briscoe proposes the following substitute bill:

### STATE TAX COMMISSION REPORT ON TAX PROVISIONS

2014 GENERAL SESSION

STATE OF UTAH

**Chief Sponsor: Joel K. Briscoe**

Senate Sponsor: \_\_\_\_\_

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#### LONG TITLE

##### General Description:

This bill requires the State Tax Commission to make a report to the Revenue and Taxation Interim Committee on certain tax provisions and provide the report to the Division of Finance to be posted on the Utah Public Finance Website.

##### Highlighted Provisions:

This bill:

- ▶ defines terms;
- ▶ requires the State Tax Commission to make a report to the Revenue and Taxation Interim Committee on certain tax provisions;
- ▶ provides procedures and requirements for the report; and
- ▶ requires the State Tax Commission to provide the report to the Division of Finance to be posted on the Utah Public Finance Website.

## HB0051S02 compared with HB0051S01

### Money Appropriated in this Bill:

None

### Other Special Clauses:

None

### Utah Code Sections Affected:

#### AMENDS:

**63A-3-402**, as last amended by Laws of Utah 2011, Chapters 46 and 417

#### ENACTS:

**59-1-214**, Utah Code Annotated 1953

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*Be it enacted by the Legislature of the state of Utah:*

Section 1. Section **59-1-214** is enacted to read:

**59-1-214. Commission report to Revenue and Taxation Interim Committee --**

**Contents -- Commission to provide report to Division of Finance for posting on Utah Public Notice Website.**

(1) "Designated tax provision" means:

(a) ~~the~~ a property tax ~~residential~~ exemption ~~described~~ provided in:

(i) Section ~~59-2-103~~ 59-2-1104; or

(ii) Section 59-2-1106;

(b) a property tax ~~exemption, deferral, or~~ abatement provided in ~~Chapter 2, Part 11, Exemptions, Deferrals, and Abatements~~ Section 59-2-1107;

(c) property tax relief provided in Chapter 2, Part 12, Property Tax Relief;

(d) a tax credit allowable against a tax imposed under:

(i) Chapter 7, Corporate Franchise and Income Taxes; or

(ii) Chapter 10, Individual Income Tax Act;

(e) a subtraction from adjusted gross income described in Section 59-10-114; or

(f) a sales and use tax exemption described in Section 59-12-104.

(2) Subject to the other provisions of this section, the commission shall, on or before the October interim meeting:

(a) prepare a written report on each designated tax provision; and

(b) present the report to the Revenue and Taxation Interim Committee.

## HB0051S02 compared with HB0051S01

(3) The report shall contain:

(a) the statutory authority for the designated tax provision;

(b) a description of the designated tax provision;

(c) the year the designated tax provision was enacted;

(d) a description of the purpose, rationale, or objective of the designated tax provision;

~~(e) for each designated tax provision, a list of direct spending programs, if any, or other tax expenditures that address similar objectives or goals;~~

~~(f) a description of the class of persons who receive a benefit from the designated tax provision;~~

(f) a statement of:

(i) the actual revenue lost to the state or political subdivisions as a result of the designated tax provision; or

(ii) if the actual revenue lost to the state or political subdivisions cannot be determined or may not be disclosed in accordance with Section 59-1-403 or 59-1-404, an estimate of the revenue lost to the state or political subdivisions as a result of the designated tax provision;

(g) a statement of:

~~(i) the actual revenue lost to the state or a political subdivision as a result of the designated tax provision; or~~

~~(ii) if the actual revenue lost to the state or a political subdivision cannot be determined or may not be disclosed in accordance with Section 59-1-403 or 59-1-404, an estimate of the revenue lost to the state or a political subdivision as a result of the designated tax provision;~~

~~(h) a statement of:~~

(i) the number of persons who claimed a benefit under the designated tax provision; or

(ii) if the number of persons who claimed a benefit under the designated tax provision cannot be determined or may not be disclosed in accordance with Section 59-1-403 or 59-1-404, an estimate of the number of persons who claimed a benefit under the designated tax provision;

~~(h)~~ subject to Subsection (3)(j), for each designated tax provision, an assessment of the extent to which the designated tax provision achieves its purpose, rationale, or objective;  
and

~~(i)~~ recommendations on how a designated tax provision may be effectively analyzed

## HB0051S02 compared with HB0051S01

and evaluated, if the commission determines that there is not sufficient information to assess whether the designated tax provision achieves its purpose, rationale, or objective.

(4) The commission shall include the most current data available to the commission in the report required by this section.

(5) The commission shall, on or before the October interim meeting, provide the report required by this section to the Division of Finance to be posted to the Utah Public Finance Website in accordance with Section 63A-3-402.

(6) The commission may not include information in a report required by this section if including the information in the report violates Section 59-1-403 or 59-1-404.

Section 2. Section **63A-3-402** is amended to read:

### **63A-3-402. Utah Public Finance Website -- Establishment and administration -- Records disclosure.**

(1) There is created the Utah Public Finance Website to be administered by the Division of Finance with the technical assistance of the Department of Technology Services.

(2) The Utah Public Finance Website shall:

(a) permit Utah taxpayers to:

(i) view, understand, and track the use of taxpayer dollars by making public financial information available on the Internet for participating state entities' and participating local entities, using the Utah Public Finance Website; and

(ii) link to websites administered by participating local entities that do not use the Utah Public Finance Website for the purpose of providing participating local entities' public financial information as required by this part and by rule under Section 63A-3-404;

(b) allow a person who has Internet access to use the website without paying a fee;

(c) allow the public to search public financial information on the Utah Public Finance Website using those criteria established by the board;

(d) provide access to financial reports, financial audits, budgets, or other financial documents that are used to allocate, appropriate, spend, and account for the government funds, as may be established by rule under Section 63A-3-404;

(e) have a unique and simplified website address;

(f) be directly accessible via a link from the main page of the official state website;

(g) include other links, features, or functionality that will assist the public in obtaining

## HB0051S02 compared with HB0051S01

and reviewing public financial information, as may be established by rule under Section 63A-3-404; and

(h) include a link to school report cards published on the State Board of Education's website pursuant to Section 53A-1-1112.

(3) The division shall:

(a) establish and maintain the website, including the provision of equipment, resources, and personnel as is necessary;

(b) maintain an archive of all information posted to the website;

(c) coordinate and process the receipt and posting of public financial information from participating state entities;

(d) coordinate and regulate the posting of public financial information by participating local entities; and

(e) provide staff support for the advisory committee.

(4) (a) A participating state entity shall permit the public to view the participating entity's public financial information via the website, beginning with information that is generated not later than the fiscal year that begins July 1, 2008, except that public financial information for an institution of higher education shall be provided beginning with information generated for the fiscal year beginning July 1, 2009.

(b) Not later than May 15, 2009, the website shall:

(i) be operational; and

(ii) permit public access to participating state entities' public financial information, except as provided in Subsection (4)(c).

(c) An institution of higher education that is a participating state entity shall submit the entity's public financial information at a time allowing for inclusion on the website no later than May 15, 2010.

(d) The division shall post the report the State Tax Commission provides to the division in accordance with Section 59-1-214 to the Utah Public Finance Website.

(5) (a) The Utah Educational Savings Plan, created in Section 53B-8a-103, shall provide the following financial information to the division for posting on the Utah Public Finance Website:

(i) administrative fund expense transactions from its general ledger accounting system;

## **HB0051S02 compared with HB0051S01**

and

(ii) employee compensation information.

(b) The plan is not required to submit other financial information to the division,

including:

(i) revenue transactions;

(ii) account owner transactions; and

(iii) fiduciary or commercial information, as defined in Section 53B-12-102.

(6) A person who negligently discloses a record that is classified as private, protected, or controlled by Title 63G, Chapter 2, Government Records Access and Management Act, is not criminally or civilly liable for an improper disclosure of the record if the record is disclosed solely as a result of the preparation or publication of the Utah Public Finance Website.