

1 **SOVEREIGN LANDS MANAGEMENT ACCOUNT AMENDMENTS**

2 2014 GENERAL SESSION

3 STATE OF UTAH

4 **Chief Sponsor: Mike K. McKell**

5 Senate Sponsor: _____

6

7 **LONG TITLE**

8 **General Description:**

9 This bill amends the Sovereign Lands Management Account.

10 **Highlighted Provisions:**

11 This bill:

12 ▶ designates how funds from the Sovereign Lands Management Account may be
13 expended.

14 **Money Appropriated in this Bill:**

15 None

16 **Other Special Clauses:**

17 None

18 **Utah Code Sections Affected:**

19 AMENDS:

20 **65A-5-1**, as last amended by Laws of Utah 2013, Second Special Session, Chapter 3

21

22 *Be it enacted by the Legislature of the state of Utah:*

23 Section 1. Section **65A-5-1** is amended to read:

24 **65A-5-1. Sovereign Lands Management Account -- Creation -- Contents --**

25 **Appropriation to fund division expenses.**

26 (1) There is created within the General Fund a restricted account known as the
27 Sovereign Lands Management Account.



- 28 (2) The account shall consist of the following:
- 29 (a) all revenues derived from sovereign lands; and
- 30 (b) that portion of all revenues derived from mineral leases on other lands managed by
- 31 the division necessary to recover management costs.
- 32 (3) (a) All expenditures of the division relating directly to the management of state
- 33 lands shall be funded by appropriation by the Legislature from the Sovereign Lands
- 34 Management Account or other sources.
- 35 (b) Funds from the Sovereign Lands Management Account may only be expended to
- 36 manage and benefit sovereign lands and state lands.

Legislative Review Note
as of 2-26-14 7:52 AM

Office of Legislative Research and General Counsel