

28 ▶ makes technical and conforming amendments.

29 **Money Appropriated in this Bill:**

30 None

31 **Other Special Clauses:**

32 This bill takes effect on ~~§~~→ [July 1] September 2 ←~~§~~ , 2014.

33 **Utah Code Sections Affected:**

34 AMENDS:

35 **31A-3-102**, as last amended by Laws of Utah 1994, Chapter 243

36 **59-7-102**, as last amended by Laws of Utah 2012, Chapter 369

37 **63I-1-263**, as last amended by Laws of Utah 2013, Chapters 28, 62, 101, 167, 250, and

38 413

39 ENACTS:

40 **59-9-107**, Utah Code Annotated 1953

41 **63M-1-3401**, Utah Code Annotated 1953

42 **63M-1-3402**, Utah Code Annotated 1953

43 **63M-1-3403**, Utah Code Annotated 1953

44 **63M-1-3404**, Utah Code Annotated 1953

45 **63M-1-3405**, Utah Code Annotated 1953

46 **63M-1-3406**, Utah Code Annotated 1953

47 **63M-1-3407**, Utah Code Annotated 1953

48 **63M-1-3408**, Utah Code Annotated 1953

49 **63M-1-3409**, Utah Code Annotated 1953

50 **63M-1-3410**, Utah Code Annotated 1953

51 **63M-1-3411**, Utah Code Annotated 1953



53 *Be it enacted by the Legislature of the state of Utah:*

54 Section 1. Section **31A-3-102** is amended to read:

55 **31A-3-102. Exclusive fees and taxes.**

56 (1) The taxes and fees under this chapter, the premium taxes under Sections **59-9-101**
57 through **59-9-104**, the fees under Section **31A-31-108**, and the examination costs under Section
58 **31A-2-205** are in place of all other license fees or assessments that might otherwise be levied

90 (III) printing services; and

91 (B) performed by the printer's facility in this state with which the person has contracted
92 for printing.

93 (3) Notwithstanding Subsection (1), an organization, company, authority, farmers'
94 cooperative, or public agency exempt from this chapter under Subsection (1) is subject to Part
95 8, Unrelated Business Income, to the extent provided in Part 8.

96 (4) Notwithstanding Subsection (1)(b), to the extent the income of an organization
97 described in Subsection (1)(b) is taxable for federal tax purposes under Section 528, Internal
98 Revenue Code, the organization's income is also taxable under this chapter.

99 Section 3. Section **59-9-107** is enacted to read:

100 **59-9-107. Nonrefundable small business jobs credit.**

101 (1) As used in this section:

102 (a) "Credit allowance date" is as defined in Section [63M-1-3402](#).

103 (b) "Office" is as defined in Section [63M-1-102](#).

104 (c) "Tax credit certificate" is as defined in Section [63M-1-3402](#).

105 (2) An entity may claim a nonrefundable tax credit against a tax liability under this
106 chapter in accordance with this section if the entity is issued a tax credit certificate by the office
107 under Subsection [63M-1-3403](#)(11). ~~§~~→ **The office shall issue a tax credit certificate to an entity**
107a **that is allocated tax credits under Subsection [63M-1-3403](#)(11)(e).** ←~~§~~

108 (3) The tax credit under this section is the amount listed as the tax credit amount on the
109 tax credit certificate issued to the entity for the calendar year.

110 (4) An entity may carry forward a tax credit under this section for seven years if:

111 (a) the entity is allowed to claim a tax credit under this section for a calendar year; and

112 (b) the amount of the tax credit exceeds the entity's tax liability under this chapter for
113 that calendar year.

114 (5) An entity required to pay a retaliatory tax levied under this chapter for a reason
115 other than claiming the tax credit may claim the tax credit after the retaliatory tax amount is
116 calculated ~~§~~→ , and the tax credit may be used to offset retaliatory tax liability ←~~§~~ .

117 (6) Notwithstanding the other provisions of this section, this section does not apply to
118 an admitted insurer writing workers' compensation insurance in this state and taxed under
119 Subsection [59-9-101](#)(2).

120 Section 4. Section **63I-1-263** is amended to read:

214 (1) "Affiliate" means an entity that directly, or indirectly through one or more
 215 intermediaries, controls, or is controlled by, or is under common control with, the entity
 216 specified.

217 (2) "Applicable percentage" means:

218 (a) 0% for the first two credit allowance dates;

219 (b) 12% for the next three credit allowance dates; and

220 (c) 11% for the next two credit allowance dates.

221 (3) "Community Development Financial Institutions Fund" means the fund created in
 222 12 U.S.C. Sec. 4703.

223 (4) "Credit allowance date" means with respect to a qualified equity investment:

224 ~~§→ [(a) the January 1 immediately following the date on which the qualified equity~~
 225 ~~investment is initially made; and~~

226 ~~—— (b) the January 1 immediately following each of the six anniversary dates of the date~~
 227 ~~on which the qualified equity investment is initially made;] (a) the date on which the qualified~~
 227a ~~equity investment is initially made; and~~

227b ~~(b) each of the six anniversary dates of the date described in Subsection (4)(a).~~ ←§

228 (5) "Federal New Markets Tax Credit Program" means the program created under
 229 Section 45D, Internal Revenue Code.

230 (6) "Long-term debt security" means a debt instrument issued by a qualified
 231 community development entity:

232 (a) with an original maturity date of at least seven years from the date of its issuance;
 233 and

234 (b) with no repayment, amortization, or prepayment features before its original
 235 maturity date.

236 ~~§→ [(7) "Pass-through entity" is as defined in Section 59-10-1402;~~

237 ~~—— (8) "Pass-through entity taxpayer" is as defined in Section 59-10-1402;~~

238 ~~—— (9)] (7) ←§~~ "Purchase price" means the amount paid to the qualified community
 238a development

239 entity that issues a qualified equity investment for the qualified equity investment that may not
 240 exceed the amount of qualified equity investment authority certified pursuant to Section
 241 63M-1-3403.

242 ~~§→ [(10) (8) ←§~~ (a) "Qualified active low-income community business" is as defined in
 242a Section

243 45D, Internal Revenue Code, and 26 C.F.R. Sec. 1.45D-1, but is limited to those businesses
 244 meeting the United States Small Business Administration size eligibility standards established

245 in 13 C.F.R. Sec. 121.101-201 at the time the qualified low-income community investment is
 246 made.

247 (b) Notwithstanding Subsection ~~§~~ [(10)] (8) ~~←~~§ (a), "qualified active low-income
 247a community

248 business" does not include a business that derives or projects to derive 15% or more of its
 249 annual revenue from the rental or sale of real estate, unless the business is controlled by or
 250 under common control with another business if the second business:

251 (i) does not derive or project to derive 15% or more of its annual revenue from the
 252 rental or sale of real estate; and

253 (ii) is the primary tenant of the real estate leased from the initial business.

254 (c) A business is considered a qualified active low-income community business for the
 255 duration of the qualified community development entity's investment in, or loan to, the
 256 business if the qualified community development entity reasonably expects, at the time it
 257 makes the investment or loan, that the business will continue to satisfy the requirements for
 258 being a qualified active low-income community business, other than the United States Small
 259 Business Administration size standards, throughout the entire period of the investment or loan.

260 ~~§~~ [(11)] (9) ~~←~~§ (a) "Qualified community development entity" is as defined in Section
 260a 45D,

261 Internal Revenue Code, if the entity has entered into an allocation agreement with the
 262 Community Development Financial Institutions Fund of the United States Treasury
 263 Department with respect to credits authorized by Section 45D, Internal Revenue Code, that
 264 includes Utah within the service area set forth in the allocation agreement.

265 (b) An entity may not be considered to be controlled by another entity solely as a result
 266 of the entity having made a direct or indirect equity investment in the other entity that earns tax
 267 credits under Section 45D, Internal Revenue Code, or in a similar state program.

268 (c) "Qualified community development entity" includes a subsidiary community
 269 development entity of a qualified community development entity.

270 ~~§~~ [(12)] (10) ~~←~~§ (a) "Qualified equity investment" means an equity investment in, or
 270a long-term

271 debt security issued by, a qualified community development entity that:

272 (i) is acquired on or after ~~§~~ [July 1,] September 2, ~~←~~§ 2014, at its original issuance
 272a solely in exchange for

273 cash;

274 (ii) has at least 85% of its cash purchase price used by the qualified community
 275 development entity to make qualified low-income community investments in qualified active

276 low-income community businesses located in this state by the first anniversary of the initial
 277 credit allowance date; and

278 (iii) is designated by the qualified community development entity as a qualified equity
 279 investment and is certified by the office pursuant to Section [63M-1-3403](#).

280 (b) Notwithstanding Subsection ~~§→ [(12)] (10) ←§~~ (a), "qualified equity investment"
 280a includes a
 281 qualified equity investment that does not meet the provisions of Subsection ~~§→ [(12)] (10) ←§~~ (a)
 281a if the
 282 investment was a qualified equity investment in the hands of a prior holder.

283 ~~§→ [(13)] (11) ←§~~ "Qualified low-income community investment" means a capital or equity
 284 investment in, or a loan to, a qualified active low-income community business, except, with
 285 respect to any one qualified active low-income community business, the maximum amount of
 286 qualified low-income community investments made in such business, on a collective basis with
 287 all of the business's affiliates, with the proceeds of qualified equity investments certified under
 288 Section [63M-1-3403](#) shall be \$4,000,000, exclusive of qualified low-income community
 289 investments made with repaid or redeemed qualified low-income community investments or
 290 interest or profits realized on the repaid or redeemed qualified low-income community
 291 investments.

292 ~~§→ [(14)] (12) ←§~~ "Tax credit certificate" is a certificate issued by the office under
 292a Subsection
 293 [63M-1-3403](#)(11) to an entity eligible for a tax credit under Section [59-9-107](#) that:

- 294 (a) lists the name of the entity eligible for a tax credit;
 295 (b) lists the entity's taxpayer identification number;
 296 (c) lists the amount of tax credit that the office determines the entity is eligible for the
 297 calendar year; and
 298 (d) may include other information as determined by the office.

299 Section 7. Section **63M-1-3403** is enacted to read:

300 **63M-1-3403. Certification of qualified equity investments -- Issuance of tax credit**
 301 **related certificates.**

302 (1) A qualified community development entity that seeks to have an equity investment
 303 or long-term debt security certified as a qualified equity investment and as eligible for tax
 304 credits under Section [59-9-107](#) shall apply to the office. The office shall begin accepting
 305 applications on ~~§→ [July 1] September 2 ←§~~, 2014. The qualified community development entity
 305a shall include the
 306 following in the qualified community development entity's application:

307 (a) evidence of the applicant's certification as a qualified community development
 308 entity, including evidence of the service area of the applicant that includes this state;

309 (b) a copy of an allocation agreement executed by the applicant, or its controlling
 310 entity, and the Community Development Financial Institutions Fund;

311 ~~§→ [(c) a certificate executed by an executive officer of the applicant attesting that:~~

312 ~~—— (i) the allocation agreement remains in effect and has not been revoked or cancelled by~~
 313 ~~the Community Development Financial Institutions Fund; and~~

314 ~~—— (ii) the applicant is not subject to, or controlled by an entity subject to the requirements~~

315 ~~of 12 U.S.C. Sec. 2901 et seq.;~~ (c) a certificate executed by an executive officer of the applicant
 315a ~~attesting that the allocation agreement remains in effect and has not been revoked or cancelled~~
 315b ~~by the Community Development Financial Institutions Fund. ←§~~

316 (d) a description of the proposed amount, structure, and purchaser of the qualified
 317 equity investment;

318 (e) examples of the types of qualified active low-income businesses in which the
 319 applicant, its controlling entity, or affiliates of its controlling entity have invested under the
 320 Federal New Markets Tax Credit Program, except that when submitting an application an
 321 applicant is not required to identify qualified active low-income community businesses in
 322 which the applicant will invest;

323 (f) the amount of qualified equity investment authority the applicant agrees to
 324 designate as a federal qualified equity investment under Section 45D, Internal Revenue Code,
 325 including a copy of the screen shot from the Community Development Financial Institutions
 326 Fund's Allocation Tracking System of the applicant's remaining federal qualified equity
 327 investment authority;

328 (g) a nonrefundable application fee of \$5,000 paid to the office for each application
 329 submitted §→ , which is deposited into the General Fund and \$2,500 of which is a dedicated
 329a credit for the office to cover the administrative costs related to this part ←§ ; and

330 (h) if applicable, the refundable performance deposit required by Subsection
 331 63M-1-3406(1).

332 (2) (a) Within 30 days after receipt of a completed application containing the
 333 information set forth in Subsection (1), including the payment of the application fee and, if
 334 applicable, the refundable performance deposit, the office shall grant or deny the application in
 335 full or in part.

336 (b) If the office denies any part of the application, the office shall inform the applicant
 337 of the grounds for the denial. If the applicant provides additional information required by the

338 office or otherwise completes its application within 15 days of the notice of denial, the
 339 application shall be considered completed as of the original date of submission.

340 (c) If the applicant fails to provide the information or complete its application within
 341 the 15-day period:

342 (i) the application is denied;

343 (ii) the applicant shall resubmit an application in full with a new submission date; and

344 (iii) the office shall return any refundable performance deposit required by Subsection
 345 63M-1-3406(1).

346 (3) (a) ~~§~~→ [Subject to Subsection (3)(b), if] If ~~←~~§ the application is complete, the office
 346a shall

347 certify the proposed equity investment or long-term debt security as a qualified equity
 348 investment, subject to the limitations contained in Subsection (6).

349 ~~§~~→ [(b) The office may not certify qualified equity investments for an applicant, on a
 350 ~~combined basis with all of its affiliates, in excess of \$50,000,000 unless the applicant has:~~

351 ~~—— (i) already had qualified equity investments certified under this section;~~

352 ~~—— (ii) satisfied the requirements of Subsection (8) with respect to the qualified equity~~
 353 ~~investments that have been certified; and~~

354 ~~—— (iii) filed a new application after satisfying the requirements of Subsections (3)(b)(i)~~
 355 ~~and (ii):~~

356 ~~—— (c)] (b) ~~←~~§ The office shall provide written notice of the certification to the qualified~~
 357 ~~community development entity.~~

358 (4) The office shall certify qualified equity investments in the order applications are
 359 received by the office. Applications received on the same day are considered to have been
 360 received simultaneously.

361 (5) For applications that are complete and received on the same day, the office shall
 362 certify, consistent with remaining qualified equity investment capacity, qualified equity
 363 investments of applicants as follows:

364 (a) First, the office shall certify applications by applicants that agree to designate
 365 qualified equity investments as federal qualified equity investments in accordance with
 366 Subsection (1)(f) in proportionate percentages based upon the ratio of the amount of qualified
 367 equity investments requested in an application to be designated as federal qualified equity
 368 investments to the total amount of qualified equity investments to be designated as federal

369 qualified equity investments requested in all applications received on the same day.

370 (b) After complying with Subsection (5)(a), the office shall certify the qualified equity
371 investments of all other applicants, including the remaining qualified equity investment
372 authority requested by applicants not designated as federal qualified equity investments in
373 accordance with Subsection (1)(f), in proportionate percentages based upon the ratio of the
374 amount of qualified equity investments requested in the applications to the total amount of
375 qualified equity investments requested in all applications received on the same day.

376 (6) (a) The office shall certify ~~\$ → [\$100,000,000] \$50,000,000 ← \$~~ in qualified equity
376a investments pursuant to
377 this section. If a pending request cannot be fully certified due to this limit, the office shall
378 certify the portion that may be certified unless the qualified community development entity
379 elects to withdraw its request rather than receive partial certification.

380 (b) If a qualified community development entity withdraws its request pursuant to
381 Subsection (6)(a), the office shall return any refundable performance deposit required by
382 Subsection [63M-1-3406\(1\)](#).

383 (c) A partial certification does not decrease the amount of the refundable performance
384 deposit required under Subsection [63M-1-3406\(1\)](#).

385 (7) An approved applicant may transfer all or a portion of its certified qualified equity
386 investment authority to its controlling entity or a subsidiary qualified community development
387 entity of the controlling entity, provided that the applicant and the transferee notify the office of
388 the transfer with the notice set forth in Subsection (8) and include with the notice the
389 information required in the application with respect to the transferee.

390 (8) (a) Within 45 days of the applicant receiving notice of certification, the qualified
391 community development entity or any transferee under Subsection (7) shall:

392 (i) issue the qualified equity investment;

393 (ii) receive cash in the amount of the certified amount; and

394 (iii) if applicable, designate the required amount of qualified equity investment
395 authority as federal qualified equity investments.

396 (b) The qualified community development entity or transferee under Subsection (7)
397 shall provide the office with evidence of the receipt of the cash investment and designation of
398 the qualified equity investment as a federal qualified equity investment within 50 days of the
399 applicant receiving notice of certification.

431 (iii) due to a transfer of a qualified equity investment.

432 (b) The office may by rule, made in accordance with Title 63G, Chapter 3, Utah
 433 Administrative Rulemaking Act, provide for the form and content of the notice required under
 434 this Subsection (10).

435 (11) (a) An entity may claim a tax credit under Section [59-9-107](#) against tax liability
 436 under Title 59, Chapter 9, Taxation of Admitted Insurers, if the entity:

437 (i) makes a qualified equity investment; and

438 (ii) obtains a tax credit certificate in accordance with Subsection (11)(b).

439 (b) For each calendar year ~~§~~ **beginning with calendar year 2016** ~~§~~ an entity is eligible
 439a for a tax credit under this section and

440 Section [59-9-107](#), the office shall issue to the entity a tax credit certificate ~~§~~ **for use after**
 440a **January 1, 2017 and provide the State Tax Commission a copy of the tax credit certificate** ~~§~~ .

441 (c) On each credit allowance date of the qualified equity investment, the entity that
 442 made the qualified equity investment, or the subsequent holder of the qualified equity
 443 investment, may claim a portion of the tax credit during the calendar year that includes the
 444 credit allowance date.

445 ~~§~~ **[(d) The tax credit amount is equal to an amount calculated by the office as follows, the**
 446 **office shall:**

447 ~~— (i) multiply the applicable percentage for the credit allowance date by the purchase~~
 448 ~~price paid to the qualified community development entity for the qualified equity investment;~~
 449 ~~and~~

450 ~~— (ii) if the entity that makes a qualified equity investment is a pass-through entity;~~
 451 ~~allocate the amount calculated under Subsection (11)(d)(i) to the pass-through entity taxpayers~~
 452 ~~in accordance with the agreement among the pass-through entity taxpayers as provided in~~
 453 ~~Subsection (11)(e).] The office shall calculate the tax credit amount and the tax credit amount~~
 453a ~~shall be equal to the applicable percentage for the credit allowance date multiplied by the~~
 453b ~~purchase price paid to the qualified community development entity for the qualified equity~~
 453c ~~investment. ~~§~~~~

454 ~~§~~ **[(e) A tax credit claimed by a pass-through entity shall be allocated to a pass-through**
 455 **entity taxpayer in accordance with the agreement among the pass-through entity taxpayers. An**
 456 **allocation under this Subsection (11)(e) is not considered a violation of Subsection (11)(f).] (e) A tax**
 456a **credit earned by a partnership, limited liability company, or S-corporation may be allocated to**
 456b **the partners, members, or shareholders of the partnership, limited liability company, or S-**
 456c **corporation for the partners', members', or shareholders' direct use in accordance with the**
 456d **provisions of any agreement among the partners, members, or shareholders. ~~§~~**

457 (f) An entity may not sell a tax credit allowed under this section on the open market.

457a **§→ (12)(a) An entity that claims a tax credit under Section 59-9-107 and this section shall**
457b **provide the office with a document that expressly directs and authorizes the State Tax**
457c **Commission to disclose the entity's tax returns and other information concerning the entity**
457d **that are required by the office and that would otherwise be subject to confidentiality under**
457e **Section 59-1-403 or Section 6103, Internal Revenue Code, to the office.**

457f **(b) The office shall submit the document described in Subsection (12)(a) to the State**
457g **Tax Commission.**

457h **(c) Upon receipt of the document described in Subsection (12)(a), the State Tax**
457i **Commission shall provide the office with the information requested by the office that the entity**
457j **authorized the State Tax Commission to provide to the office in the document described in**
457k **Subsection (12)(a).** ←§

458 Section 8. Section **63M-1-3404** is enacted to read:

459 **63M-1-3404. Recapture.**

460 **(1) The office may recapture a tax credit from an entity that claimed the tax credit**
461 **allowed under Section [59-9-107](#) on a return, if any of the following occur:**

462 (a) If any amount of a federal tax credit available with respect to a qualified equity
463 investment that is eligible for a tax credit under this part is recaptured under Section 45D,
464 Internal Revenue Code, the office may recapture the tax credit in an amount that is
465 proportionate to the federal recapture with respect to the qualified equity investment.

466 (b) If the qualified community development entity redeems or makes principal
467 repayment with respect to a qualified equity investment before the seventh anniversary of the
468 issuance of the qualified equity investment, the office may recapture an amount proportionate
469 to the amount of the redemption or repayment with respect to the qualified equity investment.

470 (c) (i) If the qualified community development entity fails to invest an amount equal to
471 85% of the purchase price of the qualified equity investment in qualified low-income
472 community investments in Utah within 12 months of the issuance of the qualified equity
473 investment and maintains at least 85% of the level of investment in qualified low-income
474 community investments in Utah until the last credit allowance date for the qualified equity
475 investment, the office may recapture the tax credit.

476 (ii) For purposes of this part, an investment is considered held by a qualified
477 community development entity even if the investment has been sold or repaid if the qualified
478 community development entity reinvests an amount equal to the capital returned to or
479 recovered by the qualified community development entity from the original investment,
480 exclusive of any profits realized, in another qualified low-income community investment
481 within 12 months of the receipt of the capital.

482 (iii) Periodic amounts received as repayment of principal pursuant to regularly
483 scheduled amortization payments on a loan that is a qualified low-income community
484 investment shall be treated as continuously invested in a qualified low-income community
485 investment if the amounts are reinvested in one or more qualified low-income community
486 investments by the end of the following calendar year.

487 (iv) A qualified community development entity is not required to reinvest capital
488 returned from a qualified low-income community investment after the sixth anniversary of the
489 issuance of the qualified equity investment, and the qualified low-income community
490 investment shall be considered held by the qualified community development entity through
491 the seventh anniversary of the qualified equity investment's issuance.

492 (d) If a qualified community development entity ~~§~~ → [engages in] makes ← ~~§~~ a distribution
492a or debt

524 (iii) At the end of a fiscal year, any amount in the Small Business Jobs Performance
 525 Guarantee Account that a qualified community development entity forfeits under this section is
 526 to be transferred to the General Fund.

527 (iv) The office shall work with the Division of Finance to ensure that money in the
 528 Small Business Jobs Performance Guarantee Account is properly accounted for at the end of
 529 each fiscal year.

530 (c) A qualified community development entity shall forfeit the deposit required under
 531 Subsection (1)(a) in its entirety if:

532 (i) the qualified community development entity and its subsidiary qualified community
 533 development entities fail to issue the total amount of qualified equity investments certified by
 534 the office and receive cash in the total amount certified under Section [63M-1-3403](#); or

535 (ii) the qualified community development entity or any subsidiary qualified community
 536 development entity that issues a qualified equity investment certified under this part fails to
 537 make qualified low-income community investments in qualified active low-income community
 538 businesses in Utah equal to at least 85% of the purchase price of the qualified equity
 539 investment by the second credit allowance date of such qualified equity investment.

540 (d) The six-month cure period established under Section [63M-1-3405](#) is not applicable
 541 to the forfeiture of a deposit under Subsection (1)(c).

542 (2) A deposit required under Subsection (1) shall be paid to the office and held in the
 543 Small Business Jobs Performance Guarantee Account until such time as compliance with this
 544 Subsection (2) is established. A qualified community development entity may request a refund
 545 of the deposit from the office no sooner than 30 days after the qualified community
 546 development entity and all transferees under Subsection [63M-1-3403](#)(7) have invested 85% of
 547 the purchase price of the qualified equity investment authority certified by the office pursuant
 548 to Subsection [63M-1-3403](#)(3). The office has 30 days to comply with the request for a refund
 549 or give notice of noncompliance.

550 **§→ ~~[(3) The office may not require a deposit from an applicant that:~~**

551 ~~— (a) has had proposed qualified equity investments certified under Section [63M-1-3403](#);~~
 552 **and**

553 ~~— (b) has not forfeited a deposit made under this section.] ←§~~

554 Section 11. Section [63M-1-3407](#) is enacted to read:

648 (c) certification from the qualified community development entity that the grounds for
649 recapture under Section 63M-1-3404 have not occurred.

650 Section 15. Section 63M-1-3411 is enacted to read:

651 **63M-1-3411. Scope of part.**

652 This part applies only to a return or report originally due on or after ~~§~~→ ~~[July 1]~~ September
652a ~~2~~ ←~~§~~ , 2014.

653 Section 16. **Effective date.**

654 This bill takes effect on ~~§~~→ ~~[July 1]~~ September 2 ←~~§~~ , 2014.

Legislative Review Note
as of 2-21-14 9:47 AM

Office of Legislative Research and General Counsel