

741 (5) The committee shall make an annual report to the [~~Business, Economic~~
 742 ~~Development, and Labor Appropriations Subcommittee~~] department regarding the programs
 743 and services funded by contributions to the Pamela Atkinson Homeless Account for inclusion
 744 in the annual written report described in Section 35A-1-109.

745 (6) The state treasurer shall invest the money in the Pamela Atkinson Homeless
 746 Account according to the procedures and requirements of Title 51, Chapter 7, State Money
 747 Management Act, except that interest and other earnings derived from the restricted account
 748 shall be deposited in the restricted account.

749 Section 17. Section ~~35A-8-721~~ is amended to read:

750 **35A-8-721. Annual report to governor and Legislature -- Contents -- Audits.**

751 (1) (a) The corporation shall, following the close of each fiscal year, submit, ~~§~~ **→** [~~before~~
 752 ~~November~~] **by October** ~~←§~~ 1, an annual written report of its activities for the preceding year to the
 752a governor and

753 the ~~§~~ **→** [~~Legislature~~] **Retirement and Independent Entities Interim Committee** ~~←§~~ .

754 (b) Each report shall set forth a complete operating and financial statement of the
 755 corporation during the fiscal year it covers.

756 (c) At least once each year, an independent certified public accountant shall audit the
 757 books and accounts of the corporation.

758 (d) A complete copy of each annual audit report shall be:

759 (i) included in the report to the governor and the Legislature under Subsection (2); and

760 (ii) available for public inspection at the corporation's office.

761 (2) The corporation shall, each fiscal year, submit a budget of its operations to the
 762 Legislature and the governor.

763 (3) (a) The corporation shall form an audit committee consisting of no less than three
 764 trustees.

765 (b) The audit committee has exclusive authority to:

766 (i) select and engage the independent certified public accountant to audit the
 767 corporation; and

768 (ii) supervise the audit.

769 (4) The corporation shall provide additional information upon request by the governor,
 770 the Legislature, a legislative committee, the legislative auditor general, or the state auditor.

771 ~~§~~ **→** [~~(5) The reporting described in this section shall be included in the department's annual~~

771a ~~←§~~

772 ~~§~~ → ~~[written report described in Section 35A-1-109.]~~ ← ~~§~~

773 Section 18. Section 35A-8-804 is amended to read:

774 **35A-8-804. Technical assistance to political subdivisions for housing plan.**

775 (1) Within appropriations from the Legislature, the division shall establish a program
776 to assist municipalities to meet the requirements of Section 10-9a-408 and counties to meet the
777 requirements of Section 17-27a-408.

778 (2) Assistance under this section may include:

779 (a) financial assistance for the cost of developing a plan for low and moderate income
780 housing;

781 (b) information on how to meet present and prospective needs for low and moderate
782 income housing; and

783 (c) technical advice and consultation on how to facilitate the creation of low and
784 moderate income housing.

785 (3) The division shall submit an annual ~~[written report to the Economic Development
786 and Workforce Services Interim Committee before November 1]~~ report to the department
787 regarding the scope, amount, and type of assistance provided to municipalities and counties
788 under this section, including the number of low and moderate income housing units constructed
789 or rehabilitated within the state, for inclusion in the department's annual written report
790 described in Section 35A-1-109.

791 Section 19. Section 35A-8-1203 is amended to read:

792 **35A-8-1203. Annual accounting.**

793 (1) The director shall monitor the activities of recipients of the loans and loan
794 guarantees issued under this part on a yearly basis to ensure compliance with the terms and
795 conditions imposed on the recipient by the director under this part.

796 (2) An entity receiving a loan or loan guarantee under this part shall provide the
797 director with an annual accounting of how the money it received from the fund was spent.

798 (3) The director shall ~~[submit an annual written report to the Economic Development
799 and Workforce Services Interim Committee before November 1]~~ provide the following
800 information to the department for inclusion in the department's annual written report described
801 in Section 35A-1-109:

802 (a) an accounting ~~[for]~~ of expenditures made from the fund; and