



House of Representatives *State of Utah*

UTAH STATE CAPITOL COMPLEX • 350 STATE CAPITOL
P.O. BOX 145030 • SALT LAKE CITY, UTAH 84114-5030 • (801) 538-1029

February 11, 2014

Madam Speaker:

The Business and Labor Committee reports a favorable recommendation on **H.B. 42**, CONSTRUCTION LIENS AMENDMENTS, by Representative R. C. Webb, with the following amendments:

1. *Page 4, Lines 90 through 94:*

- 90 [~~(8)~~] (9) "Construction loan" does not include ~~{a loan that:~~
91 ~~(a) (i) is}~~ a consumer loan ~~{; and~~
92 ~~(ii) is}~~ secured by the equity in the consumer's home ~~{+}~~ . ~~{+}~~ ~~{; or~~
93 ~~(b) is not a bona fide loan.}~~

Respectfully,

James A. Dunnigan
Committee Chair

Voting: 12-0-4

3 HB0042.HC2.WPD 2/11/14 4:55 pm bhowe/BRH CRG/TAS

Bill Number



HB0042

Action Class



H

Action Code



HCRAMD