



House of Representatives *State of Utah*

UTAH STATE CAPITOL COMPLEX • 350 STATE CAPITOL
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February 25, 2014

Madam Speaker:

The Revenue and Taxation Committee reports a favorable recommendation on **H.B. 140**, TAX CREDIT AMENDMENTS, by Representative B. King, with the following amendments:

1. *Page 3, Lines 68 through 72:*

68 (5) "Wage requirement" means that an employer pays a person who is homeless
 \$4,000
69 or more in wages during a time period that:
70 (a) begins on the date of hire; and
71 (b) ends no later than { ~~the last day of a three-calendar-quarter period, the first~~
 day of
72 which is the first day of the first calendar quarter that begins on or after the date of
 hire} two calendar quarters after the calendar quarter in which the date of hire
 occurs .

2. *Page 4, Lines 91 through 97:*

91 (4) The application:
92 (a) shall list, for each person who is homeless that the employer employs:
93 (i) the person's name;
94 (ii) the person's { ~~taxpayer identification~~ } Social Security number; and
95 (iii) the person's current address;
96 (b) shall list the employer's { ~~taxpayer~~ } federal employer identification
 number; and
97 (c) may require additional information as determined by the department.

3. *Page 5, Lines 137 through 140:*

137 (2) { ~~No later than 90 days after the date that an employer provides the~~

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written notice
138 described in Subsection (1) to the department, the} The department shall
determine whether {the} an
139 employer has met the requirements of the participation agreement under Section
53A-5-304 to
140 receive a tax credit certificate {-} :
(a) after the employer provides the written notice described in Subsection (1) to
the department; and
(b) no later than 60 days after the date that the employer provides the
department unemployment insurance wage information:
(i) for the person who is homeless;
(ii) as required by Subsection 35A-4-305(8); and
(iii) for each calendar quarter during which the employer pays wages to meet the
wage requirement.

4. Page 5, Lines 144 through 150:

144 (4) A tax credit certificate under this section:
145 (a) shall list the amount of tax credit allowable for the taxable year in an amount that
146 does not exceed \$2,000;
147 (b) shall list the name and {taxpayer identification} federal employer
number of the employer;
148 (c) shall list the name, {taxpayer} Social Security identification number,
and current address of the
149 person who is homeless with respect to whom the employer has met the wage requirement;
and
150 (d) may include any other information required by the department.

Respectfully,

Ryan D. Wilcox
Committee Chair

Voting: 11-1-4

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