

House of Representatives State of Utah

UTAH STATE CAPITOL COMPLEX • 350 STATE CAPITOL P.O. BOX 145030 • SALT LAKE CITY, UTAH 84114-5030 • (801) 538-1029

March 3, 2014

Madam Speaker:

The Revenue and Taxation Committee reports a favorable recommendation on **H.B. 358**, AMENDMENTS TO TAX ON CIGARS, by Representative B. Greene, with the following amendments:

1. Page 5, Lines 136 through 138:

136 (7) (a) { The } Except as provided in Subsection (7)(b), the tax under this section on a cigar is imposed at a rate of sales price.

(b) Beginning on or after July 1, 2016, but on or before June 30, 2021, the tax under this section on a cigar is imposed at a rate of the lesser of:

137 ((a)) 86 multiplied by the manufacturer's sales price; or

138 $\left\{ \begin{array}{c} \underline{\text{(ii)}} \\ \hline \end{array} \right\}$ 50 cents per cigar.

Respectfully,

Ryan D. Wilcox Committee Chair

Voting: 10-5-1

3 HB0358.HC1.WPD 3/3/14 9:46 am lelder/LGE RLR/LGE





