



House of Representatives *State of Utah*

UTAH STATE CAPITOL COMPLEX • 350 STATE CAPITOL
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February 18, 2014

Madam Speaker:

The Revenue and Taxation Committee reports a favorable recommendation on **S.B. 123**, INTERLOCAL COOPERATION ACT REVISIONS, by Senator J. Valentine, with the following amendments and recommends it be placed on the Consent Calendar:

1. *Page 2, Lines 45 through 53*

Senate Committee Amendments

2-5-2014:

- 45 (B) does not receive a payment of funds from a federal agency or office, state agency
or
46 office, political subdivision, or other public agency or office other than a payment that
does not
47 materially exceed the greater of the fair market value and the cost of a service provided or
48 property conveyed by the interlocal entity; {+} and {+}
49 (C) does not receive, expend, or have the authority to compel payment from tax
50 revenue {+} . {+} ~~{-}~~ and
51 ~~(D) is substantially a wholesale electric power supplier that supplies minimal or~~
~~no~~
52 ~~retail electric power service.~~
53 (d) (i) "Use" means to use, own, manage, hold, keep safe, maintain, invest, deposit,

Respectfully,

Ryan D. Wilcox
Committee Chair

Voting: 14-0-2

4 SB0123.HCI.WPD 2/18/14 3:16 pm lelder/LGE VA/JTW

Bill Number



SB0123

Action Class



H

Action Code



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