

H.B. 102

ASSESSMENT AREA AMENDMENTS

SENATE COMMITTEE AMENDMENTS

AMENDMENT 2

MARCH 3, 2014 5:55 PM

Senator **J. Stuart Adams** proposes the following amendments:

1. *Page 20, Lines 588 through 594:*

588 (B) for a period of five years, beginning on the day on which the local entity adopts the
589 initial assessment resolution or ordinance described in Subsection (1)(a)(i)[~~;~~]; and
590 (iii) may not levy an assessment on a residential property for the economic promotion
591 activities {~~;~~} .
592 {~~(iv) may not use taxable value as the assessment method; and~~
593 ~~(v) shall use an assessment method that fairly and equitably reflects the growth in~~
594 ~~economic activity received by the benefitted property.~~}