

H.B. 140

TAX CREDIT AMENDMENTS

Representative **Brian S. King** proposes the following amendments:

1. *Page 3, Lines 68 through 72:*

68 (5) "Wage requirement" means that an employer pays a person who is homeless \$4,000
69 or more in wages during a time period that:
70 (a) begins on the date of hire; and
71 (b) ends no later than ~~{the last day of a three-calendar-quarter period, the first day of~~
72 ~~which is the first day of the first calendar quarter that begins on or after the date of hire}~~ two
 calendar quarters after the calendar quarter in which the date of hire occurs .

2. *Page 4, Lines 91 through 97:*

91 (4) The application:
92 (a) shall list, for each person who is homeless that the employer employs:
93 (i) the person's name;
94 (ii) the person's ~~{taxpayer identification}~~ Social Security number; and
95 (iii) the person's current address;
96 (b) shall list the employer's ~~{taxpayer}~~ federal employer identification number; and
97 (c) may require additional information as determined by the department.

3. *Page 5, Lines 137 through 140:*

137 (2) ~~{No later than 90 days after the date that an employer provides the written notice~~
138 ~~described in Subsection (1) to the department, the}~~ The department shall determine whether
 ~~{the}~~ an
139 employer has met the requirements of the participation agreement under Section 53A-5-304 to
140 receive a tax credit certificate ~~{.}~~ :
 (a) after the employer provides the written notice described in Subsection (1) to the department;
 and
 (b) no later than 60 days after the date that the employer provides the department unemployment
 insurance wage information:
 (i) for the person who is homeless;
 (ii) as required by Subsection 35A-4-305(8); and
 (iii) for each calendar quarter during which the employer pays wages to meet the wage
 requirement.

4. Page 5, Lines 144 through 150:

144 (4) A tax credit certificate under this section:

145 (a) shall list the amount of tax credit allowable for the taxable year in an amount that
146 does not exceed \$2,000;

147 (b) shall list the name and {taxpayer identification} federal employer number of the
employer;

148 (c) shall list the name, {taxpayer} Social Security identification number, and current address
of the

149 person who is homeless with respect to whom the employer has met the wage requirement; and

150 (d) may include any other information required by the department.