

1st Sub. H.B. 243
AMENDMENTS TO THE FUND OF FUNDS

HOUSE COMMITTEE AMENDMENTS

AMENDMENT 1

FEBRUARY 28, 2014 8:11 AM

Representative **Jon E. Stanard** proposes the following amendments:

1. *Page 11, Line 330 through Page 12, Line 334:*

- 330 (e) the board may not issue additional certificates as collateral or a guarantee on a loan
331 for the debt-based financing of investments in the Utah fund of funds that is initiated after July
332 1, 2014, except for a loan :
 (i) refinanced on or after July 1, 2014, that was originated before July 1,
333 2014; **or**
 (ii) of no more than \$20,000,000, used for short-term working capital needs associated with equity
 financing, in accordance with industry standards;
334 (f) after July 1, 2014, and on or before December 31, 2017, the board may issue