

2nd Sub. H.B. 243 AMENDMENTS TO THE FUND OF FUNDS

HOUSE FLOOR AMENDMENTS

AMENDMENT 1

MARCH 6, 2014 10:44 AM

Representative **Jim Bird** proposes the following amendments:

1. *Page 2, Lines 34 through 36:*

34 Other Special Clauses:

35 ~~{None}~~ This bill coordinates with S.B. 31, State Agency Reporting Amendments, by providing superseding substantive and technical amendments.

36 Utah Code Sections Affected:

2. *Page 2, Line 47:*

47 63M-1-1225, Utah Code Annotated 1953

Utah Code Sections Affected by Coordination Clause:

63M-1-1206, as last amended by Laws of Utah 2012, Chapter 242

3. *Page 8, Lines 216 through 221:*

216 Section 63M-1-1221.

217 (6) (a) The board shall, in consultation with the corporation, publish on or before September 1 an annual report

218 of the activities conducted by the Utah fund of funds ~~{on or before September 1}~~, and submit the

219 report to the governor ~~and~~; the Business, Economic Development, and Labor Appropriations

220 Subcommittee~~[-]~~; the Business and Labor Interim Committee; and the Retirement and

221 Independent Entities Committee.

4. *Page 10, Lines 279 through 281:*

279 (2) Before any returns may be reinvested in the Utah fund of funds:

280 (a) ~~[Any] any returns shall be {payed}~~ paid to designated investors, including the repayment

281 by the Utah fund of funds of any outstanding loans;

5. *Page 11, Lines 312 through 314:*

312 Subsection 63M-1-1206(6); and

313 (d) be completed on or before ~~{July 1}~~ September 1 for the previous calendar year so that it may be

314 included in the annual report described in Section 63M-1-1206.

6. Page 14, Line 413:

413 equity interest in the Utah fund of funds 2.

Section 8. Coordinating H.B. 243 with S.B. 31 -- Superseding substantive and technical amendments.

If this H.B. 243 and S.B. 31, State Agency Reporting Amendments, both pass and become law, it is the intent of the Legislature that the amendments to Section 63M-1-1206 in this bill supersede the amendments to Section 63M-1-1206 in S.B. 31, when the Office of Legislative Research and General Counsel prepares the Utah Code database for publication.