

H.B. 426

RETIREMENT PARTICIPATION MODIFICATIONS

HOUSE COMMITTEE AMENDMENTS

AMENDMENT 2

MARCH 5, 2014 11:20 AM

Representative **Don L. Ipson** proposes the following amendments:

1. *Page 2, Lines 41 through 47:*

- 41 (1) As used in this section, "withdrawing entity" means an entity that:
42 (a) participates in a system or plan under this title prior to July 1, 2014;
43 (b) provides mental health and substance abuse services for a county under Section
44 17-50-318; {~~and~~}
45 (c) after beginning participation with a system or plan under this title, has modified its
46 federal tax status to a nonprofit organization that qualifies under Section 501(c)(3) of the
47 Internal Revenue Code {~~.~~} ~~; and~~
 (d) **is not a state institution of higher education as described in Section 53B-2-101.**