

S.B. 51

LOCAL GOVERNMENT ENTITIES AMENDMENTS

SENATE COMMITTEE AMENDMENTS

AMENDMENT 1

FEBRUARY 14, 2014 1:49 PM

Senator **Jerry W. Stevenson** proposes the following amendments:

1. *Page 27, Line 828 through Page 28, Line 850:*

828 (g) accept a grant, contribution, or loan, directly through the sale of securities or
829 equipment trust certificates or otherwise, from the United States, or from a department,
830 instrumentality, or agency of the United States ~~{, to:}~~ ;
831 ~~{(i) sell or lease property;~~
832 ~~(ii) assist in or operate transit-oriented or transit-supportive developments;~~
833 ~~{(i)} (iii) establish, finance, participate as a limited partner or member in a development~~
834 ~~with limited liabilities in accordance with Subsection (1)(l), construct, improve, maintain, or~~
835 ~~operate transit facilities, equipment, and transit-oriented developments or transit-supportive~~
836 ~~developments; or~~
837 ~~{(ii)} (iv)}~~ (h) study and plan transit facilities in accordance with any legislation passed by
838 Congress;
839 ~~{(h)}~~ (i) cooperate with and enter into an agreement with the state or an agency of the state
840 or otherwise contract to finance to establish transit facilities and equipment or to study or plan
841 transit facilities;
842 ~~{(i)}~~ (j) issue bonds as provided in and subject to Chapter 1, Part 11, Local District Bonds,
843 to carry out the purposes of the district;
844 ~~{(j)}~~ (k) from bond proceeds or any other available funds, reimburse the state or an agency of
845 the state for an advance or contribution from the state or state agency;
846 ~~{(k)}~~ (l) do anything necessary to avail itself of any aid, assistance, or cooperation available
847 under federal law, including complying with labor standards and making arrangements for
848 employees required by the United States or a department, instrumentality, or agency of the
849 United States; ~~{and}~~
(m) sell or lease property;
(n) assist in or operate transit-oriented or transit-supportive developments;
(o) establish, finance, participate as a limited partner or member in a development with limited
liabilities in accordance with Subsection (1)(p), construct, improve, maintain, or operate transit facilities,
equipment, and transit-oriented developments or transit-supportive developments; and
850 ~~{(p)}~~ (p) subject to the restriction in Subsection (2), assist in a transit-oriented development

2. *Page 28, Lines 857 through 860:*

857 (2) (a) A public transit district may only assist in the economic development of areas

858 under Subsection (1) ~~{+}~~ (p) :
859 (i) in the manner described in Subsection (1) ~~{+}~~ (p) (i) or (ii); and
860 (ii) on ~~{+}~~ **no more than** ~~{five}~~ 10 ~~{+}~~ transit-oriented developments or
transit-supportive

3. *Page 29, Line 864:*

864 provisions of Subsection (1) ~~{+}~~ (p) (i), unless the partners, developer, or other investor in the entity,

4. *Page 29, Line 869:*

869 pursuant to Subsection (1) ~~{+}~~ (p) (i) or (ii), except as may be required by the board member's