

**2nd Sub. S.B. 111**  
**EDUCATION FUNDING EQUALIZATION**

SENATE COMMITTEE AMENDMENTS

AMENDMENT 1

FEBRUARY 10, 2014 12:26 PM

---

Senator **Aaron Osmond** proposes the following amendments:

1. *Page 15, Lines 448 through 457:*

448           (1) (a) Except as provided in Subsection (1)(b), as used in this section, "basic levy  
449 increment rate" means a rate equal to the lesser of:  
450           (i) the difference between:  
451           (A) a rate of .001691; and  
452           (B) the certified revenue levy; and  
453           (ii) a rate that:  
454           (A) provides an amount of ad valorem property tax revenue equal to \$100,000,000; and  
455           (B) is calculated in the same manner as the certified revenue levy.  
456           (b) If the difference calculated in Subsection (1)(a)(i) is less than zero, "basic levy  
457 increment rate" means a rate equal to {~~the rate described in Subsection (1)(a)(ii)~~ zero .