

2nd Sub. S.B. 111
EDUCATION FUNDING EQUALIZATION

Senator **Aaron Osmond** proposes the following amendments:

1. *Page 9, Line 264:*

264 (B) the interest accrued on money in the Interest and Dividends Account in the

2. *Page 11, Line 305:*

305 to each school within the district on an equal per student basis; and

3. *Page 15, Lines 448 through 455*

Senate Committee Amendments

2-11-2014:

448 (1) (a) Except as provided in Subsection (1)(b), as used in this section, "basic levy

449 increment rate" means a rate equal to the lesser of:

450 (i) the difference between:

451 (A) a rate of ~~{.001691}~~ .001535 ; and

452 (B) the certified revenue levy; ~~{and}~~ or

453 (ii) a rate that:

454 (A) provides an amount of ad valorem property tax revenue equal to \$100,000,000; and

455 (B) is calculated in the same manner as the certified revenue levy.