

CAMPAIGN FINANCIAL DISCLOSURES

2015 GENERAL SESSION

STATE OF UTAH

Chief Sponsor: Craig Hall

Senate Sponsor: _____

LONG TITLE

General Description:

This bill changes the date on which certain filing entities are required to submit certain financial disclosures.

Highlighted Provisions:

This bill:

- ▶ changes the date on which certain filing entities are required to file a financial disclosures report; and
- ▶ makes technical and conforming changes.

Money Appropriated in this Bill:

None

Other Special Clauses:

None

Utah Code Sections Affected:

AMENDS:

20A-11-204, as last amended by Laws of Utah 2013, Chapters 170 and 420

20A-11-206, as last amended by Laws of Utah 2013, Chapters 170, 252, 317, and 420

20A-11-303, as last amended by Laws of Utah 2013, Chapters 170 and 420

20A-11-305, as last amended by Laws of Utah 2013, Chapters 170, 252, 317, and 420

20A-11-507, as last amended by Laws of Utah 2010, Chapter 389

20A-11-508, as last amended by Laws of Utah 2013, Chapters 252 and 420



- 28 **20A-11-511**, as enacted by Laws of Utah 2011, Chapter 396
- 29 **20A-11-512**, as last amended by Laws of Utah 2013, Chapters 252 and 420
- 30 **20A-11-602**, as last amended by Laws of Utah 2013, Chapter 420
- 31 **20A-11-603**, as last amended by Laws of Utah 2013, Chapters 252 and 420
- 32 **20A-11-701**, as last amended by Laws of Utah 2013, Chapters 318 and 420
- 33 **20A-11-702**, as last amended by Laws of Utah 2013, Chapters 318 and 420
- 34 **20A-11-802**, as last amended by Laws of Utah 2013, Chapter 420
- 35 **20A-11-803**, as last amended by Laws of Utah 2013, Chapter 420
- 36 **20A-11-1303**, as last amended by Laws of Utah 2014, Chapter 337
- 37 **20A-11-1305**, as last amended by Laws of Utah 2014, Chapter 337
- 38 **20A-11-1502**, as enacted by Laws of Utah 2010, Chapter 389

40 *Be it enacted by the Legislature of the state of Utah:*

41 Section 1. Section **20A-11-204** is amended to read:

42 **20A-11-204. State office candidate and state office holder -- Financial reporting**
 43 **requirements -- Interim reports.**

44 (1) (a) As used in this Subsection (1), "campaign account" means a separate campaign
 45 account required under Subsection **20A-11-201**(1)(a).

46 (b) Except as provided in Subsection (1)(c), each state office candidate shall file an
 47 interim report at the following times in any year in which the candidate has filed a declaration
 48 of candidacy for a public office:

- 49 (i) seven days before the candidate's political convention;
- 50 (ii) seven days before the regular primary election date;
- 51 (iii) [~~August 31~~] September 30; and
- 52 (iv) seven days before the regular general election date.

53 (c) If a state office candidate is a state office candidate seeking appointment for a
 54 midterm vacancy, the state office candidate:

55 (i) shall file an interim report:

56 (A) no later than seven days before the day on which the political party of the party for
 57 which the state office candidate seeks nomination meets to declare a nominee for the governor
 58 to appoint in accordance with Section **20A-1-504**; or

59 (B) if a state office candidate decides to seek the appointment with less than seven days
60 before the party meets, or the political party schedules the meeting to declare a nominee less
61 than seven days before the day of the meeting, no later than 5 p.m. on the last day of business
62 before the day on which the party meets; and

63 (ii) is not required to file an interim report at the times described in Subsection (1)(b).

64 (d) Each state office holder who has a campaign account that has not been dissolved
65 under Section 20A-11-205 shall, in an even year, file an interim report at the following times,
66 regardless of whether an election for the state office holder's office is held that year:

67 (i) seven days before the political convention for the political party of the state office
68 holder;

69 (ii) seven days before the regular primary election date;

70 (iii) [~~August 31~~] September 30; and

71 (iv) seven days before the regular general election date.

72 (2) Each interim report shall include the following information:

73 (a) the net balance of the last summary report, if any;

74 (b) a single figure equal to the total amount of receipts reported on all prior interim
75 reports, if any, during the calendar year in which the interim report is due;

76 (c) a single figure equal to the total amount of expenditures reported on all prior
77 interim reports, if any, filed during the calendar year in which the interim report is due;

78 (d) a detailed listing of each contribution and public service assistance received since
79 the last summary report that has not been reported in detail on a prior interim report;

80 (e) for each nonmonetary contribution:

81 (i) the fair market value of the contribution with that information provided by the
82 contributor; and

83 (ii) a specific description of the contribution;

84 (f) a detailed listing of each expenditure made since the last summary report that has
85 not been reported in detail on a prior interim report;

86 (g) for each nonmonetary expenditure, the fair market value of the expenditure;

87 (h) a net balance for the year consisting of the net balance from the last summary
88 report, if any, plus all receipts since the last summary report minus all expenditures since the
89 last summary report;

90 (i) a summary page in the form required by the lieutenant governor that identifies:
91 (i) beginning balance;
92 (ii) total contributions during the period since the last statement;
93 (iii) total contributions to date;
94 (iv) total expenditures during the period since the last statement; and
95 (v) total expenditures to date; and
96 (j) the name of a political action committee for which the state office candidate or state
97 office holder is designated as an officer who has primary decision-making authority under
98 Section [20A-11-601](#).

99 (3) (a) For all individual contributions or public service assistance of \$50 or less, a
100 single aggregate figure may be reported without separate detailed listings.

101 (b) Two or more contributions from the same source that have an aggregate total of
102 more than \$50 may not be reported in the aggregate, but shall be reported separately.

103 (4) (a) In preparing each interim report, all receipts and expenditures shall be reported
104 as of five days before the required filing date of the report.

105 (b) Any negotiable instrument or check received by a state office candidate or state
106 office holder more than five days before the required filing date of a report required by this
107 section shall be included in the interim report.

108 Section 2. Section **20A-11-206** is amended to read:

109 **20A-11-206. State office candidate -- Failure to file reports -- Penalties.**

110 (1) (a) A state office candidate who fails to file a financial statement by the deadline is
111 subject to a fine imposed in accordance with Section [20A-11-1005](#).

112 (b) If a state office candidate fails to file an interim report [~~due before the regular~~
113 ~~primary election, on August 31, or before the regular general election~~] described in Subsections
114 [20A-11-204\(1\)\(b\)\(ii\) through \(iv\)](#), the lieutenant governor shall, after making a reasonable
115 attempt to discover if the report was timely filed, inform the county clerk and other appropriate
116 election officials that the state office candidate is disqualified.

117 (c) (i) The vacancy on the ballot resulting from the disqualification may be filled as
118 provided in Section [20A-1-501](#).

119 (ii) If a state office candidate is disqualified under Subsection (1)(a), the election
120 official shall:

121 (A) remove the candidate's name from the ballot; or
122 (B) if removing the candidate's name from the ballot is not practicable, inform the
123 voters by any practicable method that the candidate has been disqualified and that votes cast for
124 the candidate will not be counted.

125 (d) Notwithstanding Subsections (1)(b) and (1)(c), a state office candidate is not
126 disqualified if:

127 (i) the candidate timely files the reports required by this section no later than the due
128 date in accordance with Section 20A-11-103;

129 (ii) the reports are completed, detailing accurately and completely the information
130 required by this part except for inadvertent omissions or insignificant errors or inaccuracies;
131 and

132 (iii) the omissions, errors, or inaccuracies described in Subsection (1)(d)(ii) are
133 corrected in:

134 (A) an amended report; or
135 (B) the next scheduled report.

136 (2) (a) Within 30 days after a deadline for the filing of a summary report, the lieutenant
137 governor shall review each filed summary report to ensure that:

138 (i) each state office candidate that is required to file a summary report has filed one;
139 and

140 (ii) each summary report contains the information required by this part.

141 (b) If it appears that any state office candidate has failed to file the summary report
142 required by law, if it appears that a filed summary report does not conform to the law, or if the
143 lieutenant governor has received a written complaint alleging a violation of the law or the
144 falsity of any summary report, the lieutenant governor shall, within five days of discovery of a
145 violation or receipt of a written complaint, notify the state office candidate of the violation or
146 written complaint and direct the state office candidate to file a summary report correcting the
147 problem.

148 (c) (i) It is unlawful for any state office candidate to fail to file or amend a summary
149 report within seven days after receiving notice from the lieutenant governor under this section.

150 (ii) Each state office candidate who violates Subsection (2)(c)(i) is guilty of a class B
151 misdemeanor.

152 (iii) The lieutenant governor shall report all violations of Subsection (2)(c)(i) to the
153 attorney general.

154 (iv) In addition to the criminal penalty described in Subsection (2)(c)(ii), the lieutenant
155 governor shall impose a civil fine of \$100 against a state office candidate who violates
156 Subsection (2)(c)(i).

157 Section 3. Section **20A-11-303** is amended to read:

158 **20A-11-303. Legislative office candidate and legislative office holder -- Financial**
159 **reporting requirements -- Interim reports.**

160 (1) (a) As used in this Subsection (1), "campaign account" means a separate campaign
161 account required under Subsection **20A-11-301**(1)(a)(i).

162 (b) Except as provided in Subsection (1)(d), each legislative office candidate shall file
163 an interim report at the following times in any year in which the candidate has filed a
164 declaration of candidacy for a public office:

- 165 (i) seven days before the candidate's political convention;
- 166 (ii) seven days before the regular primary election date;
- 167 (iii) [~~August 31~~] September 30; and
- 168 (iv) seven days before the regular general election date.

169 (c) Each legislative office holder who has a campaign account that has not been
170 dissolved under Section **20A-11-304** shall, in an even year, file an interim report at the
171 following times, regardless of whether an election for the legislative office holder's office is
172 held that year:

- 173 (i) seven days before the political convention for the political party of the legislative
174 office holder;
- 175 (ii) seven days before the regular primary election date for that year;
- 176 (iii) [~~August 31~~] September 30; and
- 177 (iv) seven days before the regular general election date.

178 (d) If a legislative office candidate is a legislative office candidate seeking appointment
179 for a midterm vacancy, the legislative office candidate:

180 (i) shall file an interim report:

181 (A) no later than seven days before the day on which the political party of the party for
182 which the legislative office candidate seeks nomination meets to declare a nominee for the

183 governor to appoint in accordance with Section 20A-1-503; or

184 (B) if a legislative office candidate decides to seek the appointment with less than
185 seven days before the party meets, or the political party schedules the meeting to declare a
186 nominee less than seven days before the day of the meeting, no later than 5 p.m. on the last day
187 of business before the day on which the party meets; and

188 (ii) is not required to file an interim report at the times described in Subsection (1)(b).

189 (2) Each interim report shall include the following information:

190 (a) the net balance of the last summary report, if any;

191 (b) a single figure equal to the total amount of receipts reported on all prior interim
192 reports, if any, during the calendar year in which the interim report is due;

193 (c) a single figure equal to the total amount of expenditures reported on all prior
194 interim reports, if any, filed during the calendar year in which the interim report is due;

195 (d) a detailed listing of each contribution and public service assistance received since
196 the last summary report that has not been reported in detail on a prior interim report;

197 (e) for each nonmonetary contribution:

198 (i) the fair market value of the contribution with that information provided by the
199 contributor; and

200 (ii) a specific description of the contribution;

201 (f) a detailed listing of each expenditure made since the last summary report that has
202 not been reported in detail on a prior interim report;

203 (g) for each nonmonetary expenditure, the fair market value of the expenditure;

204 (h) a net balance for the year consisting of the net balance from the last summary
205 report, if any, plus all receipts since the last summary report minus all expenditures since the
206 last summary report;

207 (i) a summary page in the form required by the lieutenant governor that identifies:

208 (i) beginning balance;

209 (ii) total contributions during the period since the last statement;

210 (iii) total contributions to date;

211 (iv) total expenditures during the period since the last statement; and

212 (v) total expenditures to date; and

213 (j) the name of a political action committee for which the legislative office candidate or

214 legislative office holder is designated as an officer who has primary decision-making authority
215 under Section [20A-11-601](#).

216 (3) (a) For all individual contributions or public service assistance of \$50 or less, a
217 single aggregate figure may be reported without separate detailed listings.

218 (b) Two or more contributions from the same source that have an aggregate total of
219 more than \$50 may not be reported in the aggregate, but shall be reported separately.

220 (4) (a) In preparing each interim report, all receipts and expenditures shall be reported
221 as of five days before the required filing date of the report.

222 (b) Any negotiable instrument or check received by a legislative office candidate or
223 legislative office holder more than five days before the required filing date of a report required
224 by this section shall be included in the interim report.

225 Section 4. Section **20A-11-305** is amended to read:

226 **20A-11-305. Legislative office candidate -- Failure to file report -- Penalties.**

227 (1) (a) A legislative office candidate who fails to file a financial statement by the
228 deadline is subject to a fine imposed in accordance with Section [20A-11-1005](#).

229 (b) If a legislative office candidate fails to file an interim report [~~due before the regular~~
230 ~~primary election, on August 31, or before the regular general election]~~ described in Subsections
231 [20A-11-303\(1\)\(b\)\(ii\) through \(iv\)](#), the lieutenant governor shall, after making a reasonable
232 attempt to discover if the report was timely filed, inform the county clerk and other appropriate
233 election officials that the legislative office candidate is disqualified.

234 (c) (i) The vacancy on the ballot resulting from the disqualification may be filled as
235 provided in Section [20A-1-501](#).

236 (ii) If a legislative office candidate is disqualified under Subsection (1)(a), the election
237 officer shall:

238 (A) remove the candidate's name from the ballot; or

239 (B) if removing the candidate's name from the ballot is not practicable, inform the
240 voters by any practicable method that the candidate has been disqualified and that votes cast for
241 the candidate will not be counted.

242 (d) Notwithstanding Subsections (1)(b) and (1)(c), a legislative office candidate is not
243 disqualified if:

244 (i) the candidate timely files the reports required by this section no later than the due

245 date in accordance with Section 20A-11-103;

246 (ii) the reports are completed, detailing accurately and completely the information
247 required by this part except for inadvertent omissions or insignificant errors or inaccuracies;
248 and

249 (iii) the omissions, errors, or inaccuracies described in Subsection (1)(d)(ii) are
250 corrected in:

251 (A) an amended report; or

252 (B) the next scheduled report.

253 (2) (a) Within 30 days after a deadline for the filing of a summary report, the lieutenant
254 governor shall review each filed summary report to ensure that:

255 (i) each legislative office candidate that is required to file a summary report has filed
256 one; and

257 (ii) each summary report contains the information required by this part.

258 (b) If it appears that any legislative office candidate has failed to file the summary
259 report required by law, if it appears that a filed summary report does not conform to the law, or
260 if the lieutenant governor has received a written complaint alleging a violation of the law or the
261 falsity of any summary report, the lieutenant governor shall, within five days of discovery of a
262 violation or receipt of a written complaint, notify the legislative office candidate of the
263 violation or written complaint and direct the legislative office candidate to file a summary
264 report correcting the problem.

265 (c) (i) It is unlawful for any legislative office candidate to fail to file or amend a
266 summary report within seven days after receiving notice from the lieutenant governor under
267 this section.

268 (ii) Each legislative office candidate who violates Subsection (2)(c)(i) is guilty of a
269 class B misdemeanor.

270 (iii) The lieutenant governor shall report all violations of Subsection (2)(c)(i) to the
271 attorney general.

272 (iv) In addition to the criminal penalty described in Subsection (2)(c)(ii), the lieutenant
273 governor shall impose a civil fine of \$100 against a legislative office candidate who violates
274 Subsection (2)(c)(i).

275 Section 5. Section 20A-11-507 is amended to read:

276 **20A-11-507. Political party financial reporting requirements -- Interim reports.**

277 (1) The party committee of each registered political party shall file an interim report at
278 the following times in any year in which there is a regular general election:

279 (a) seven days before the registered political party's political convention;

280 (b) seven days before the regular primary election date;

281 (c) [~~August 31~~] September 30; and

282 (d) seven days before the general election date.

283 (2) Each interim report shall include the following information:

284 (a) the net balance of the last financial statement, if any;

285 (b) a single figure equal to the total amount of receipts reported on all prior interim
286 reports, if any, during the calendar year in which the interim report is due;

287 (c) a single figure equal to the total amount of expenditures reported on all prior
288 interim reports, if any, filed during the calendar year in which the interim report is due;

289 (d) a detailed listing of each contribution and public service assistance received since
290 the last summary report that has not been reported in detail on a prior interim report;

291 (e) for each nonmonetary contribution, the fair market value of the contribution;

292 (f) a detailed listing of each expenditure made since the last summary report that has
293 not been reported in detail on a prior interim report;

294 (g) for each nonmonetary expenditure, the fair market value of the expenditure;

295 (h) a net balance for the year consisting of the net balance from the last summary
296 report, if any, plus all receipts since the last summary report minus all expenditures since the
297 last summary report; and

298 (i) a summary page in the form required by the lieutenant governor that identifies:

299 (i) beginning balance;

300 (ii) total contributions during the period since the last statement;

301 (iii) total contributions to date;

302 (iv) total expenditures during the period since the last statement; and

303 (v) total expenditures to date.

304 (3) (a) For all individual contributions or public service assistance of \$50 or less, a
305 single aggregate figure may be reported without separate detailed listings.

306 (b) Two or more contributions from the same source that have an aggregate total of

307 more than \$50 may not be reported in the aggregate, but shall be reported separately.

308 (4) In preparing each interim report, all receipts and expenditures shall be reported as
309 of five days before the required filing date of the report.

310 Section 6. Section **20A-11-508** is amended to read:

311 **20A-11-508. Political party reporting requirements -- Criminal penalties -- Fines.**

312 (1) (a) Each registered political party that fails to file a financial statement by the
313 deadline is subject to a fine imposed in accordance with Section [20A-11-1005](#).

314 (b) Each registered political party that fails to file [~~the interim reports due before the~~
315 ~~regular primary election, on August 31, or before the regular general election~~] an interim report
316 described in Subsections [20A-11-507\(1\)\(b\)](#) through (d) is guilty of a class B misdemeanor.

317 (c) The lieutenant governor shall report all violations of Subsection (1)(b) to the
318 attorney general.

319 (2) Within 30 days after a deadline for the filing of a summary report required by this
320 part, the lieutenant governor shall review each filed report to ensure that:

321 (a) each political party that is required to file a report has filed one; and

322 (b) each report contains the information required by this part.

323 (3) If it appears that any political party has failed to file a report required by law, if it
324 appears that a filed report does not conform to the law, or if the lieutenant governor has
325 received a written complaint alleging a violation of the law or the falsity of any report, the
326 lieutenant governor shall, within five days of discovery of a violation or receipt of a written
327 complaint, notify the political party of the violation or written complaint and direct the political
328 party to file a summary report correcting the problem.

329 (4) (a) It is unlawful for any political party to fail to file or amend a summary report
330 within seven days after receiving notice from the lieutenant governor under this section.

331 (b) Each political party who violates Subsection (4)(a) is guilty of a class B
332 misdemeanor.

333 (c) The lieutenant governor shall report all violations of Subsection (4)(a) to the
334 attorney general.

335 (d) In addition to the criminal penalty described in Subsection (4)(b), the lieutenant
336 governor shall impose a civil fine of \$1,000 against a political party that violates Subsection
337 (4)(a).

338 Section 7. Section 20A-11-511 is amended to read:

339 **20A-11-511. County political party financial reporting requirements -- Interim**
340 **reports.**

341 (1) (a) A county political party officer of a county political party that has received
342 contributions totaling at least \$750, or disbursed expenditures totaling at least \$50, during a
343 calendar year shall file an interim report at the following times in any year in which there is a
344 regular general election:

- 345 (i) seven days before the county political party's convention;
- 346 (ii) seven days before the regular primary election date;
- 347 (iii) [~~August 31~~] September 30; and
- 348 (iv) seven days before the general election date.

349 (b) A county political party officer need not file an interim report if it received no
350 contributions or made no expenditures during the reporting period.

351 (2) Each interim report shall include the following information:

- 352 (a) the net balance of the last financial statement, if any;
- 353 (b) a single figure equal to the total amount of receipts reported on all prior interim
354 reports, if any, during the calendar year in which the interim report is due;
- 355 (c) a single figure equal to the total amount of expenditures reported on all prior
356 interim reports, if any, filed during the calendar year in which the interim report is due;
- 357 (d) a detailed listing of each contribution and public service assistance received since
358 the last summary report that has not been reported in detail on a prior interim report;
- 359 (e) for each nonmonetary contribution, the fair market value of the contribution;
- 360 (f) a detailed listing of each expenditure made since the last summary report that has
361 not been reported in detail on a prior interim report;
- 362 (g) for each nonmonetary expenditure, the fair market value of the expenditure;
- 363 (h) a net balance for the year consisting of the net balance from the last summary
364 report, if any, plus all receipts since the last summary report minus all expenditures since the
365 last summary report; and
- 366 (i) a summary page in the form required by the lieutenant governor that identifies:
 - 367 (i) beginning balance;
 - 368 (ii) total contributions during the period since the last statement;

369 (iii) total contributions to date;

370 (iv) total expenditures during the period since the last statement; and

371 (v) total expenditures to date.

372 (3) (a) For all individual contributions or public service assistance of \$50 or less, a
373 single aggregate figure may be reported without separate detailed listings.

374 (b) Two or more contributions from the same source that have an aggregate total of
375 more than \$50 may not be reported in the aggregate, but shall be reported separately.

376 (4) In preparing each interim report, all receipts and expenditures shall be reported as
377 of five days before the required filing date of the report.

378 Section 8. Section **20A-11-512** is amended to read:

379 **20A-11-512. County political party -- Criminal penalties -- Fines.**

380 (1) (a) A county political party that fails to file an interim report that is due seven days
381 before the county political party's convention is subject to a fine imposed in accordance with
382 Section [20A-11-1005](#).

383 (b) A county political party that fails to file [~~the interim report due before the regular~~
384 ~~primary election, on August 31, or before the regular general election]~~ an interim report
385 described in Subsections [20A-11-511\(1\)\(a\)\(ii\)](#) through (iv) is subject to a fine of \$1,000, which
386 the chief election officer shall deposit in the General Fund.

387 (2) Within 30 days after a deadline for the filing of the January 10 statement required
388 by Section [20A-11-510](#), the lieutenant governor shall review each filed statement to ensure
389 that:

390 (a) a county political party officer who is required to file a statement has filed one; and

391 (b) each statement contains the information required by Section [20A-11-510](#).

392 (3) If it appears that any county political party officer has failed to file a financial
393 statement, if it appears that a filed financial statement does not conform to the law, or if the
394 lieutenant governor has received a written complaint alleging a violation of the law or the
395 falsity of any financial statement, the lieutenant governor shall, within five days of discovery of
396 a violation or receipt of a written complaint, notify the county political party officer of the
397 violation or written complaint and direct the county political party officer to file a financial
398 statement correcting the problem.

399 (4) A county political party that fails to file or amend a financial statement within

400 seven days after receiving notice from the lieutenant governor under this section is subject to a
401 fine of \$1,000, which the chief election officer shall deposit in the General Fund.

402 Section 9. Section **20A-11-602** is amended to read:

403 **20A-11-602. Political action committees -- Financial reporting.**

404 (1) (a) Each registered political action committee that has received contributions
405 totaling at least \$750, or disbursed expenditures totaling at least \$50, during a calendar year
406 shall file a verified financial statement with the lieutenant governor's office:

407 (i) on January 10, reporting contributions and expenditures as of December 31 of the
408 previous year;

409 (ii) seven days before the state political convention of each major political party;

410 (iii) seven days before the regular primary election date;

411 (iv) on [~~August 31~~] September 30; and

412 (v) seven days before:

413 (A) the municipal general election; and

414 (B) the regular general election date.

415 (b) The registered political action committee shall report:

416 (i) a detailed listing of all contributions received and expenditures made since the last
417 statement; and

418 (ii) for [~~financial statements filed under~~] a financial statement described in Subsections
419 (1)(a)(ii) through (iv), all contributions and expenditures as of five days before the required
420 filing date of the financial statement.

421 (c) The registered political action committee need not file a statement under this
422 section if it received no contributions and made no expenditures during the reporting period.

423 (2) (a) The verified financial statement shall include:

424 (i) the name and address of any individual that makes a contribution to the reporting
425 political action committee, and the amount of the contribution;

426 (ii) the identification of any publicly identified class of individuals that makes a
427 contribution to the reporting political action committee, and the amount of the contribution;

428 (iii) the name and address of any political action committee, group, or entity that makes
429 a contribution to the reporting political action committee, and the amount of the contribution;

430 (iv) for each nonmonetary contribution, the fair market value of the contribution;

431 (v) the name and address of each reporting entity that received an expenditure from the
432 reporting political action committee, and the amount of each expenditure;

433 (vi) for each nonmonetary expenditure, the fair market value of the expenditure;

434 (vii) the total amount of contributions received and expenditures disbursed by the
435 reporting political action committee;

436 (viii) a statement by the political action committee's treasurer or chief financial officer
437 certifying that, to the best of the person's knowledge, the financial report is accurate; and

438 (ix) a summary page in the form required by the lieutenant governor that identifies:

439 (A) beginning balance;

440 (B) total contributions during the period since the last statement;

441 (C) total contributions to date;

442 (D) total expenditures during the period since the last statement; and

443 (E) total expenditures to date.

444 (b) (i) Contributions received by a political action committee that have a value of \$50
445 or less need not be reported individually, but shall be listed on the report as an aggregate total.

446 (ii) Two or more contributions from the same source that have an aggregate total of
447 more than \$50 may not be reported in the aggregate, but shall be reported separately.

448 (3) A group or entity may not divide or separate into units, sections, or smaller groups
449 for the purpose of avoiding the financial reporting requirements of this chapter, and substance
450 shall prevail over form in determining the scope or size of a political action committee.

451 (4) (a) As used in this Subsection (4), "received" means:

452 (i) for a cash contribution, that the cash is given to a political action committee;

453 (ii) for a contribution that is a negotiable instrument or check, that the negotiable
454 instrument or check is negotiated; and

455 (iii) for any other type of contribution, that any portion of the contribution's benefit
456 inures to the political action committee.

457 (b) A political action committee shall report each contribution to the lieutenant
458 governor within 30 days after the contribution is received.

459 Section 10. Section **20A-11-603** is amended to read:

460 **20A-11-603. Criminal penalties -- Fines.**

461 (1) (a) Each political action committee that fails to file a financial statement by the

462 deadline is subject to a fine imposed in accordance with Section [20A-11-1005](#).

463 (b) Each political action committee that fails to file ~~[the]~~ a financial statement ~~[due~~
464 ~~before the regular primary election, on August 31, before the municipal general election, or~~
465 ~~before the regular general election]~~ described in Subsections [20A-11-602\(1\)\(a\)\(iii\)](#) through (v)
466 is guilty of a class B misdemeanor.

467 (c) The lieutenant governor shall report all violations of Subsection (1)(b) to the
468 attorney general.

469 (2) Within 30 days after a deadline for the filing of the January 10 statement required
470 by this part, the lieutenant governor shall review each filed statement to ensure that:

471 (a) each political action committee that is required to file a statement has filed one; and

472 (b) each statement contains the information required by this part.

473 (3) If it appears that any political action committee has failed to file the January 10
474 statement, if it appears that a filed statement does not conform to the law, or if the lieutenant
475 governor has received a written complaint alleging a violation of the law or the falsity of any
476 statement, the lieutenant governor shall, within five days of discovery of a violation or receipt
477 of a written complaint, notify the political action committee of the violation or written
478 complaint and direct the political action committee to file a statement correcting the problem.

479 (4) (a) It is unlawful for any political action committee to fail to file or amend a
480 statement within seven days after receiving notice from the lieutenant governor under this
481 section.

482 (b) Each political action committee that violates Subsection (4)(a) is guilty of a class B
483 misdemeanor.

484 (c) The lieutenant governor shall report all violations of Subsection (4)(a) to the
485 attorney general.

486 (d) In addition to the criminal penalty described in Subsection (4)(b), the lieutenant
487 governor shall impose a civil fine of \$1,000 against a political action committee that violates
488 Subsection (4)(a).

489 Section 11. Section **20A-11-701** is amended to read:

490 **20A-11-701. Campaign financial reporting by corporations -- Filing requirements**
491 **-- Statement contents -- Donor reporting and notification required.**

492 (1) (a) Each corporation that has made expenditures for political purposes that total at

493 least \$750 during a calendar year shall file a verified financial statement with the lieutenant
494 governor's office:

495 (i) on January 10, reporting expenditures as of December 31 of the previous year;

496 (ii) seven days before the state political convention for each major political party;

497 (iii) seven days before the regular primary election date;

498 (iv) on ~~[August 31]~~ September 30; and

499 (v) seven days before the regular general election date.

500 (b) The corporation shall report:

501 (i) a detailed listing of all expenditures made since the last financial statement;

502 (ii) for ~~[financial statements filed under]~~ a financial statement described in Subsections

503 (1)(a)(ii) through (v), all expenditures as of five days before the required filing date of the
504 financial statement; and

505 (iii) whether the corporation, including an officer of the corporation, director of the
506 corporation, or person with at least 10% ownership in the corporation:

507 (A) has bid since the last financial statement on a contract, as defined in Section
508 [63G-6a-103](#), in excess of \$100,000;

509 (B) is currently bidding on a contract, as defined in Section [63G-6a-103](#), in excess of
510 \$100,000; or

511 (C) is a party to a contract, as defined in Section [63G-6a-103](#), in excess of \$100,000.

512 (c) The corporation need not file a financial statement under this section if the

513 corporation made no expenditures during the reporting period.

514 (2) The financial statement shall include:

515 (a) the name and address of each reporting entity that received an expenditure from the
516 corporation, and the amount of each expenditure;

517 (b) the total amount of expenditures disbursed by the corporation:

518 (i) since the last financial statement; and

519 (ii) during the calendar year;

520 (c) (i) a statement that the corporation did not receive any money from any donor

521 during the calendar year or the previous calendar year that the corporation has not reported in a
522 previous financial statement; or

523 (ii) a report, described in Subsection (3), of the money received from donors during the

524 calendar year or the previous calendar year that the corporation has not reported in a previous
525 financial statement; and

526 (d) a statement by the corporation's treasurer or chief financial officer certifying the
527 accuracy of the financial statement.

528 (3) (a) The report required by Subsection (2)(c)(ii) shall include:

529 (i) the name and address of each donor;

530 (ii) the amount of the money received by the corporation from each donor; and

531 (iii) the date on which the corporation received the money.

532 (b) A corporation shall report money received from donors in the following order:

533 (i) first, beginning with the least recent date on which the corporation received money
534 that the corporation has not reported in a previous financial statement, the money received from
535 a donor that:

536 (A) requests that the corporation use the money to make an expenditure;

537 (B) gives the money to the corporation in response to a solicitation indicating the
538 corporation's intent to make an expenditure; or

539 (C) knows that the corporation may use the money to make an expenditure; and

540 (ii) second, divide the difference between the total amount of expenditures made since
541 the last financial statement and the total amount of money reported under Subsection (3)(b)(i)
542 on a proration basis between all donors that:

543 (A) are not described in Subsection (3)(b)(i);

544 (B) gave at least \$50 during the calendar year or previous calendar year; and

545 (C) have not been reported in a previous financial statement.

546 (c) If the amount reported under Subsection (3)(b) is less than the total amount of
547 expenditures made since the last financial statement, the financial statement shall contain a
548 statement that the corporation has reported all donors that gave money, and all money received
549 by donors, during the calendar year or previous calendar year that the corporation has not
550 reported in a previous financial statement.

551 (d) The corporation shall indicate on the financial statement that the amount attributed
552 to each donor under Subsection (3)(b)(ii) is only an estimate.

553 (e) (i) For all individual donations of \$50 or less, the corporation may report a single
554 aggregate figure without separate detailed listings.

555 (ii) The corporation:

556 (A) may not report in the aggregate two or more donations from the same source that
557 have an aggregate total of more than \$50; and

558 (B) shall separately report donations described in Subsection (3)(e)(ii)(A).

559 (4) If a corporation makes expenditures that total at least \$750 during a calendar year,
560 the corporation shall notify a person giving money to the corporation that:

561 (a) the corporation may use the money to make an expenditure; and

562 (b) the person's name and address may be disclosed on the corporation's financial
563 statement.

564 Section 12. Section **20A-11-702** is amended to read:

565 **20A-11-702. Campaign financial reporting of political issues expenditures by**
566 **corporations -- Financial reporting -- Donor reporting and notification required.**

567 (1) (a) Each corporation that has made political issues expenditures on current or
568 proposed ballot issues that total at least \$750 during a calendar year shall file a verified
569 financial statement with the lieutenant governor's office:

570 (i) on January 10, reporting expenditures as of December 31 of the previous year;

571 (ii) seven days before the state political convention of each major political party;

572 (iii) seven days before the regular primary election date;

573 (iv) on [~~August 31~~] September 30; and

574 (v) seven days before the regular general election date.

575 (b) The corporation shall report:

576 (i) a detailed listing of all expenditures made since the last financial statement; and

577 (ii) for [~~financial statements under~~] a financial statement described in Subsections

578 (1)(a)(ii) through (v), expenditures as of five days before the required filing date of the
579 financial statement.

580 (c) The corporation need not file a statement under this section if it made no
581 expenditures during the reporting period.

582 (2) That statement shall include:

583 (a) the name and address of each individual, entity, or group of individuals or entities
584 that received a political issues expenditure of more than \$50 from the corporation, and the
585 amount of each political issues expenditure;

586 (b) the total amount of political issues expenditures disbursed by the corporation:
587 (i) since the last financial statement; and
588 (ii) during the calendar year;

589 (c) (i) a statement that the corporation did not receive any money from any donor
590 during the calendar year or the previous calendar year that the corporation has not reported in a
591 previous financial statement; or
592 (ii) a report, described in Subsection (3), of the money received from donors during the
593 calendar year or the previous calendar year that the corporation has not reported in a previous
594 financial statement; and
595 (d) a statement by the corporation's treasurer or chief financial officer certifying the
596 accuracy of the verified financial statement.

597 (3) (a) The report required by Subsection (2)(c)(ii) shall include:
598 (i) the name and address of each donor;
599 (ii) the amount of the money received by the corporation from each donor; and
600 (iii) the date on which the corporation received the money.

601 (b) A corporation shall report money received from donors in the following order:
602 (i) first, beginning with the least recent date on which the corporation received money
603 that has not been reported in a previous financial statement, the money received from a donor
604 that:
605 (A) requests that the corporation use the money to make a political issues expenditure;
606 (B) gives the money to the corporation in response to a solicitation indicating the
607 corporation's intent to make a political issues expenditure; or
608 (C) knows that the corporation may use the money to make a political issues
609 expenditure; and
610 (ii) second, divide the difference between the total amount of political issues
611 expenditures made since the last financial statement and the total amount of money reported
612 under Subsection (3)(b)(i) on a proration basis between all donors that:
613 (A) are not described in Subsection (3)(b)(i);
614 (B) gave at least \$50 during the calendar year or previous calendar year; and
615 (C) have not been reported in a previous financial statement.
616 (c) If the amount reported under Subsection (3)(b) is less than the total amount of

617 political issues expenditures made since the last financial statement, the financial statement
618 shall contain a statement that the corporation has reported all donors that gave money, and all
619 money received by donors, during the calendar year or previous calendar year that the
620 corporation has not reported in a previous financial statement.

621 (d) The corporation shall indicate on the financial statement that the amount attributed
622 to each donor under Subsection (3)(b)(ii) is only an estimate.

623 (e) (i) For all individual donations of \$50 or less, the corporation may report a single
624 aggregate figure without separate detailed listings.

625 (ii) The corporation:

626 (A) may not report in the aggregate two or more donations from the same source that
627 have an aggregate total of more than \$50; and

628 (B) shall separately report donations described in Subsection (3)(e)(ii)(A).

629 (4) If a corporation makes political issues expenditures that total at least \$750 during a
630 calendar year, the corporation shall notify a person giving money to the corporation that:

631 (a) the corporation may use the money to make a political issues expenditure; and

632 (b) the person's name and address may be disclosed on the corporation's financial
633 statement.

634 Section 13. Section **20A-11-802** is amended to read:

635 **20A-11-802. Political issues committees -- Financial reporting.**

636 (1) (a) Each registered political issues committee that has received political issues
637 contributions totaling at least \$750, or disbursed political issues expenditures totaling at least
638 \$50, during a calendar year, shall file a verified financial statement with the lieutenant
639 governor's office:

640 (i) on January 10, reporting contributions and expenditures as of December 31 of the
641 previous year;

642 (ii) seven days before the state political convention of each major political party;

643 (iii) seven days before the regular primary election date;

644 (iv) seven days before the date of an incorporation election, if the political issues
645 committee has received donations or made disbursements to affect an incorporation;

646 (v) at least three days before the first public hearing held as required by Section
647 [20A-7-204.1](#);

648 (vi) if the political issues committee has received or expended funds in relation to an
649 initiative or referendum, at the time the initiative or referendum sponsors submit:

650 (A) the verified and certified initiative packets as required by Section 20A-7-206; or

651 (B) the signed and verified referendum packets as required by Section 20A-7-306;

652 (vii) on [~~August 31~~] September 30; and

653 (viii) seven days before:

654 (A) the municipal general election; and

655 (B) the regular general election.

656 (b) The political issues committee shall report:

657 (i) a detailed listing of all contributions received and expenditures made since the last
658 statement; and

659 (ii) all contributions and expenditures as of five days before the required filing date of
660 the financial statement, except for a financial statement filed on January 10.

661 (c) The political issues committee need not file a statement under this section if it
662 received no contributions and made no expenditures during the reporting period.

663 (2) (a) That statement shall include:

664 (i) the name and address of any individual that makes a political issues contribution to
665 the reporting political issues committee, and the amount of the political issues contribution;

666 (ii) the identification of any publicly identified class of individuals that makes a
667 political issues contribution to the reporting political issues committee, and the amount of the
668 political issues contribution;

669 (iii) the name and address of any political issues committee, group, or entity that makes
670 a political issues contribution to the reporting political issues committee, and the amount of the
671 political issues contribution;

672 (iv) the name and address of each reporting entity that makes a political issues
673 contribution to the reporting political issues committee, and the amount of the political issues
674 contribution;

675 (v) for each nonmonetary contribution, the fair market value of the contribution;

676 (vi) except as provided in Subsection (2)(c), the name and address of each individual,
677 entity, or group of individuals or entities that received a political issues expenditure of more
678 than \$50 from the reporting political issues committee, and the amount of each political issues

- 679 expenditure;
- 680 (vii) for each nonmonetary expenditure, the fair market value of the expenditure;
- 681 (viii) the total amount of political issues contributions received and political issues
- 682 expenditures disbursed by the reporting political issues committee;
- 683 (ix) a statement by the political issues committee's treasurer or chief financial officer
- 684 certifying that, to the best of the person's knowledge, the financial statement is accurate; and
- 685 (x) a summary page in the form required by the lieutenant governor that identifies:
- 686 (A) beginning balance;
- 687 (B) total contributions during the period since the last statement;
- 688 (C) total contributions to date;
- 689 (D) total expenditures during the period since the last statement; and
- 690 (E) total expenditures to date.
- 691 (b) (i) Political issues contributions received by a political issues committee that have a
- 692 value of \$50 or less need not be reported individually, but shall be listed on the report as an
- 693 aggregate total.
- 694 (ii) Two or more political issues contributions from the same source that have an
- 695 aggregate total of more than \$50 may not be reported in the aggregate, but shall be reported
- 696 separately.
- 697 (c) When reporting political issue expenditures made to circulators of initiative
- 698 petitions, the political issues committee:
- 699 (i) need only report the amount paid to each initiative petition circulator; and
- 700 (ii) need not report the name or address of the circulator.
- 701 (3) (a) As used in this Subsection (3), "received" means:
- 702 (i) for a cash contribution, that the cash is given to a political issues committee;
- 703 (ii) for a contribution that is a negotiable instrument or check, that the negotiable
- 704 instrument or check is negotiated; and
- 705 (iii) for any other type of contribution, that any portion of the contribution's benefit
- 706 inures to the political issues committee.
- 707 (b) A political issues committee shall report each contribution to the lieutenant
- 708 governor within 30 days after the contribution is received.
- 709 Section 14. Section **20A-11-803** is amended to read:

710 **20A-11-803. Criminal penalties.**

711 (1) (a) Each political issues committee that fails to file ~~[the]~~ a financial statement ~~[due~~
712 ~~August 31, before the municipal general election, or before the regular general election]~~
713 ~~described in Subsection 20A-11-802(1)(a)(vii) or (viii)~~ is guilty of a class B misdemeanor.

714 (b) The lieutenant governor shall report all violations of Subsection (1)(a) to the
715 attorney general.

716 (2) Within 30 days after a deadline for the filing of the January 10 statement, the
717 lieutenant governor shall review each filed statement to ensure that:

718 (a) each political issues committee that is required to file a statement has filed one; and

719 (b) each statement contains the information required by this part.

720 (3) If it appears that any political issues committee has failed to file the January 10
721 statement, if it appears that a filed statement does not conform to the law, or if the lieutenant
722 governor has received a written complaint alleging a violation of the law or the falsity of any
723 statement, the lieutenant governor shall, within five days of discovery of a violation or receipt
724 of a written complaint, notify the political issues committee of the violation or written
725 complaint and direct the political issues committee to file a statement correcting the problem.

726 (4) (a) It is unlawful for any political issues committee to fail to file or amend a
727 statement within seven days after receiving notice from the lieutenant governor under this
728 section.

729 (b) Each political issues committee who violates Subsection (4)(a) is guilty of a class B
730 misdemeanor.

731 (c) The lieutenant governor shall report all violations of Subsection (4)(a) to the
732 attorney general.

733 (d) In addition to the criminal penalty described in Subsection (4)(b), the lieutenant
734 governor shall impose a civil fine of \$1,000 against a political issues committee that violates
735 Subsection (4)(a).

736 Section 15. Section **20A-11-1303** is amended to read:

737 **20A-11-1303. School board office candidate and school board office holder --**

738 **Financial reporting requirements -- Interim reports.**

739 (1) (a) As used in this Subsection (1), "campaign account" means a separate campaign
740 account required under Subsection **20A-11-1301(1)(a)(i)**.

741 (b) Each school board office candidate shall file an interim report at the following
742 times in any year in which the candidate has filed a declaration of candidacy for a public office:

- 743 (i) May 15;
744 (ii) seven days before the regular primary election date;
745 (iii) ~~August 31~~ September 30; and
746 (iv) seven days before the regular general election date.

747 (c) Each school board office holder who has a campaign account that has not been
748 dissolved under Section 20A-11-1304 shall, in an even year, file an interim report at the
749 following times, regardless of whether an election for the school board office holder's office is
750 held that year:

- 751 (i) May 15;
752 (ii) seven days before the regular primary election date for that year;
753 (iii) ~~August 31~~ September 30; and
754 (iv) seven days before the regular general election date.

755 (2) Each interim report shall include the following information:

- 756 (a) the net balance of the last summary report, if any;
757 (b) a single figure equal to the total amount of receipts reported on all prior interim
758 reports, if any, during the calendar year in which the interim report is due;
759 (c) a single figure equal to the total amount of expenditures reported on all prior
760 interim reports, if any, filed during the calendar year in which the interim report is due;
761 (d) a detailed listing of each contribution and public service assistance received since
762 the last summary report that has not been reported in detail on a prior interim report;
763 (e) for each nonmonetary contribution:
764 (i) the fair market value of the contribution with that information provided by the
765 contributor; and
766 (ii) a specific description of the contribution;
767 (f) a detailed listing of each expenditure made since the last summary report that has
768 not been reported in detail on a prior interim report;
769 (g) for each nonmonetary expenditure, the fair market value of the expenditure;
770 (h) a net balance for the year consisting of the net balance from the last summary
771 report, if any, plus all receipts since the last summary report minus all expenditures since the

772 last summary report;

773 (i) a summary page in the form required by the lieutenant governor that identifies:

774 (i) beginning balance;

775 (ii) total contributions during the period since the last statement;

776 (iii) total contributions to date;

777 (iv) total expenditures during the period since the last statement; and

778 (v) total expenditures to date; and

779 (j) the name of a political action committee for which the school board office candidate

780 or school board office holder is designated as an officer who has primary decision-making

781 authority under Section [20A-11-601](#).

782 (3) (a) For all individual contributions or public service assistance of \$50 or less, a
783 single aggregate figure may be reported without separate detailed listings.

784 (b) Two or more contributions from the same source that have an aggregate total of
785 more than \$50 may not be reported in the aggregate, but shall be reported separately.

786 (4) (a) In preparing each interim report, all receipts and expenditures shall be reported
787 as of five days before the required filing date of the report.

788 (b) Any negotiable instrument or check received by a school board office candidate or
789 school board office holder more than five days before the required filing date of a report
790 required by this section shall be included in the interim report.

791 Section 16. Section [20A-11-1305](#) is amended to read:

792 **[20A-11-1305. School board office candidate -- Failure to file statement --](#)**
793 **Penalties.**

794 (1) (a) A school board office candidate who fails to file a financial statement by the
795 deadline is subject to a fine imposed in accordance with Section [20A-11-1005](#).

796 (b) If a school board office candidate fails to file an interim report [~~due before the~~
797 ~~regular primary election, on August 31, or before the regular general election]~~ described in
798 Subsections [20A-11-1303\(1\)\(b\)\(ii\)](#) through (iv), the chief election officer shall, after making a
799 reasonable attempt to discover if the report was timely filed, inform the county clerk and other
800 appropriate election officials who:

801 (i) (A) shall, if practicable, remove the name of the candidate from the ballots before
802 the ballots are delivered to voters; or

803 (B) shall, if removing the candidate's name from the ballot is not practicable, inform
804 the voters by any practicable method that the candidate has been disqualified and that votes
805 cast for the candidate will not be counted; and

806 (ii) may not count any votes for that candidate.

807 (c) Any school board office candidate who fails to file timely a financial statement
808 required by Subsection 20A-11-1303(1)(b)(ii), (iii), or (iv) is disqualified.

809 (d) Notwithstanding Subsections (1)(b) and (1)(c), a school board office candidate is
810 not disqualified and the chief election officer may not impose a fine if:

811 (i) the candidate timely files the reports required by this section in accordance with
812 Section 20A-11-103;

813 (ii) those reports are completed, detailing accurately and completely the information
814 required by this part except for inadvertent omissions or insignificant errors or inaccuracies;
815 and

816 (iii) those omissions, errors, or inaccuracies described in Subsection (1)(d)(ii) are
817 corrected in:

818 (A) an amended report; or

819 (B) the next scheduled report.

820 (2) (a) Within 30 days after a deadline for the filing of a summary report by a school
821 board office candidate, the lieutenant governor shall review each filed summary report to
822 ensure that:

823 (i) each school board candidate that is required to file a summary report has filed one;
824 and

825 (ii) each summary report contains the information required by this part.

826 (b) If it appears that a school board candidate has failed to file the summary report
827 required by law, if it appears that a filed summary report does not conform to the law, or if the
828 lieutenant governor has received a written complaint alleging a violation of the law or the
829 falsity of any summary report, the lieutenant governor shall, within five days of discovery of a
830 violation or receipt of a written complaint, notify the school board candidate of the violation or
831 written complaint and direct the school board candidate to file a summary report correcting the
832 problem.

833 (c) (i) It is unlawful for a school board candidate to fail to file or amend a summary

834 report within seven days after receiving notice from the lieutenant governor under this section.

835 (ii) Each school board candidate who violates Subsection (2)(c)(i) is guilty of a class B
836 misdemeanor.

837 (iii) The lieutenant governor shall report all violations of Subsection (2)(c)(i) to the
838 attorney general.

839 (iv) In addition to the criminal penalty described in Subsection (2)(c)(ii), the lieutenant
840 governor shall impose a civil fine of \$100 against a school board candidate who violates
841 Subsection (2)(c)(i).

842 Section 17. Section **20A-11-1502** is amended to read:

843 **20A-11-1502. Campaign financial reporting of contributions -- Filing**
844 **requirements -- Statement contents.**

845 (1) (a) Each labor organization that has made expenditures for political purposes or
846 political issues expenditures on current or proposed ballot issues that total at least \$750 during
847 a calendar year shall file a verified financial statement with the lieutenant governor's office:

848 (i) on January 10, reporting expenditures as of December 31 of the previous year;

849 (ii) seven days before the regular primary election date;

850 (iii) on ~~[August 31]~~ September 30; and

851 (iv) seven days before the regular general election date.

852 (b) The labor organization shall report:

853 (i) a detailed listing of all expenditures made since the last statement; and

854 (ii) for ~~[financial statements filed under]~~ a financial statement described in Subsections
855 (1)(a)(ii) through (iv), all expenditures as of five days before the required filing date of the
856 financial statement.

857 (c) The labor organization need not file a financial statement under this section if the
858 labor organization:

859 (i) made no expenditures during the reporting period; or

860 (ii) reports its expenditures during the reporting period under another part of this
861 chapter.

862 (2) The financial statement shall include:

863 (a) the name and address of each reporting entity that received an expenditure or

864 political issues expenditure of more than \$50 from the labor organization, and the amount of

865 each expenditure or political issues expenditure;
866 (b) the total amount of expenditures disbursed by the labor organization; and
867 (c) a statement by the labor organization's treasurer or chief financial officer certifying
868 the accuracy of the financial statement.

Legislative Review Note
as of 1-5-15 6:15 PM

Office of Legislative Research and General Counsel