

HB0256S01 compared with HB0256

~~text~~ shows text that was in HB0256 but was deleted in HB0256S01.

text shows text that was not in HB0256 but was inserted into HB0256S01.

DISCLAIMER: This document is provided to assist you in your comparison of the two bills. Sometimes this automated comparison will NOT be completely accurate. Therefore, you need to read the actual bills. This automatically generated document could contain inaccuracies caused by: limitations of the compare program; bad input data; or other causes.

Senator Curtis S. Bramble proposes the following substitute bill:

REVENUE REVIEWS FOR CERTAIN FUNDS

2015 GENERAL SESSION

STATE OF UTAH

Chief Sponsor: Steve Eliason

Senate Sponsor: _____

LONG TITLE

General Description:

This bill enacts provisions relating to contribution dependant accounts.

Highlighted Provisions:

This bill:

- ▶ defines terms;
- ▶ requires that the Division of Finance prepare an annual report that recommends that the Legislature close each contribution dependant account that does not generate a certain amount of revenue.

Money Appropriated in this Bill:

None

Other Special Clauses:

None

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Utah Code Sections Affected:

ENACTS:

63A-3-8, Utah Code Annotated 1953

Be it enacted by the Legislature of the state of Utah:

Section 1. Section **63A-3-8** is enacted to read:

63A-3-8. Contribution dependant accounts -- Annual report.

(1) As used in this section:

(a) (i) "Contribution" means a voluntary donation of money or other valuable property to a state fund or account.

(ii) "Contribution" does not ~~mean~~ include:

(A) a fee or tax levied by a state entity; or

(B) a voluntary donation made under Title 41, Chapter 1a, Motor Vehicle Act or Title 59, Chapter 10, Part 13, Individual Income Tax Contribution Act.

(b) (i) "Contribution dependant account" means a state fund or account that:

(~~ii~~A) receives at least 50% of the fund's or account's revenue from contributions; and

(~~iii~~B) is not intended to be used to directly provide services exclusively to a person who makes a contribution to the fund or account.

(ii) "Contribution dependant account" does not include a trust and agency fund as defined in Section 51-5-4.

(2) The Division of Finance shall annually prepare a report that:

(a) lists each contribution dependant account that did not receive at least \$30,000 in contributions during at least one of the three fiscal years before the day on which the report is compiled; and

(b) recommends that the Legislature close each contribution dependant account listed in the report.

(3) The Division of Finance shall present the report described in Subsection (2) to the Executive Appropriations Committee by November 30 of each year.

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Legislative Review Note

~~as of 1-29-15 2:14 PM~~

~~Office of Legislative Research and General Counsel~~