

231 (1) There is created the Utah Science Technology and Research Initiative.

232 (2) To oversee the Utah Science Technology and Research Initiative, there is created
 233 the Utah Science Technology and Research Governing Authority consisting of the state
 234 treasurer or the state treasurer's designee, the executive director of the Governor's Office of
 235 Economic Development, and the following eight members appointed as follows:

236 (a) three appointed by the governor, with the consent of the Senate;

237 (b) two appointed by the president of the Senate;

238 (c) two appointed by the speaker of the House of Representatives; and

239 (d) one appointed by the commissioner of higher education.

240 (3) (a) (i) The eight appointed members shall serve four-year staggered terms.

241 (ii) The appointed members may not serve more than two full consecutive terms.

242 (iii) An appointed member may be removed from the board for any reason before the
 243 member's term is completed at the discretion of the ~~§~~ **→ [governor] original appointing**
 243a **authority** ~~←§~~ after consultation with the
 244 governing authority.

245 (b) Notwithstanding Subsection (3)(a)(i), the terms of the first members of the
 246 governing authority shall be staggered by lot so that half of the initial members serve two-year
 247 terms and half serve four-year terms.

248 (4) Vacancies in the appointed positions on the governing authority shall be filled by
 249 the appointing authority [~~with consent of the Senate~~] in the same manner as the original
 250 appointment for the unexpired term.

251 (5) (a) The governor, with the consent of the Senate, shall select the chair of the
 252 governing authority to serve a one-year term.

253 (b) The governor may extend the term of a sitting chair of the governing authority
 254 without the consent of the Senate.

255 [~~(b)~~] (c) The executive director of the Governor's Office of Economic Development
 256 shall serve as the vice chair of the governing authority.

257 (6) The governing authority shall meet at least [~~monthly~~] six times each year and may
 258 meet more frequently at the request of a majority of the members of the governing authority.

259 (7) Five members of the governing authority are a quorum.

260 (8) A member may not receive compensation or benefits for the member's service, but
 261 may receive per diem and travel expenses as allowed in: