February 24, 2015

Mr. Speaker:

The Political Subdivisions Committee reports a favorable recommendation on **H.B. 330**, INTERLOCAL ENTITIES REVISIONS, by Representative Johnny Anderson, with the following amendments:

1.   *Page 8, Lines 230 through 234:*

230   11-13-218.5. General obligation bonds.

231   (1) (a)   { ~~Only an interlocal entity in which each member of the interlocal entity is a~~

232   ~~municipality, county, special service district, or local district may issue general obligation~~

233   ~~bonds.~~ }   **An interlocal entity may issue general obligation bonds only if:**
(i) each member of the interlocal entity is a municipality, county, special service district, or local district;
(ii) the interlocal entity governing body is composed entirely of elected officials appointed, respectively, by a member described in Subsection (1)(a)(i); and
(iii) the interlocal entity has not issued any bonds currently in default.

234   (b) Except as provided in Subsection (4), if an interlocal entity intends to issue general

2.   *Page 8, Lines 242 through 243:*

242   (2) General obligation bonds may be issued for the following purposes only:

243   (a) to construct and equip   **public safety**   facilities   { ~~required for the operation of a sewage system~~ }   ; or

3.   Page 9, Lines 253 through 257:

253   (5) An interlocal entity may not issue general obligation bonds if the issuance of the

254   bonds will cause the outstanding principal amount of all of the interlocal entity's general

255   obligation bonds to exceed   { by .12 the }   an   amount that results from multiplying the fair market

256   value of the taxable property within the interlocal entity, as determined under Subsection

257   11-14-301(3)(b)   , by .12   .

Respectfully,

R. Curt Webb
Committee Chair

Voting: 7-3-2