



House of Representatives *State of Utah*

UTAH STATE CAPITOL COMPLEX • 350 STATE CAPITOL
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March 3, 2015

Mr. Speaker:

The Revenue and Taxation Committee reports a favorable recommendation on **1st Sub. S.B. 94**, CORPORATE FRANCHISE AND INCOME TAX AMENDMENTS, by Senator H. Stephenson, with the following amendments and, due to fiscal impact, recommends it be referred to the Rules Committee for prioritization:

1. *Page 2, Line 51 through Page 3, Line 60:*

- 51 Section 2. Effective date -- Retrospective operation.
- 52 (1) ~~{If approved by two-thirds of all the members elected to each house, this~~
53 ~~bill takes~~
54 ~~effect upon approval by the governor, or the day following the constitutional time~~
55 ~~limit of Utah~~
56 ~~Constitution, Article VII, Section 8, without the governor's signature, or in the case~~
57 ~~of a veto,~~
58 ~~the date of veto override.}~~ Subject to Subsection (2), this bill takes effect on July
59 1, 2017.
- 56 (2) This bill:
- 57 (a) has retrospective operation for a refund claim filed or pending on or after
58 January 1,
59 2015; and
- 59 (b) applies to an amount for which the commission may assess a deficiency under
60 Section 59-7-519.

Respectfully,

Daniel McCay
Committee Chair

Voting: 13-0-0

3Y SB0094.HCI.WPD 3/3/15 6:06 pm lelder/LGE RLR/LGE

Bill Number



SB0094S01

Action Class



H

Action Code



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