



UTAH STATE SENATE

UTAH STATE CAPITOL COMPLEX • 320 STATE CAPITOL
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February 18, 2015

Mr. President:

The Business and Labor Committee reports a favorable recommendation on **S.B. 205**, ASSESSMENT AREA REVISIONS, by Senator C. Bramble, with the following amendments and recommends it be considered read for the second time and placed on the Consent Calendar.

1. *Page 2, Lines 31 through 32:*

31 guaranty fund or reserve fund.

32 (2) (a) {~~in~~} **For assessment bonds, refunding assessment bonds, interim warrants, or bond anticipation notes sold after May 12, 2015, in** lieu of making payments under Subsection (1), a local entity may elect to

Respectfully,

Curtis S. Bramble
Committee Chair

Voting: 5-0-2

4 SB0205.SC1.wpd bhowe/BRH VA/JTW 2/18/15 5:22 pm

Bill Number



SB0205

Action Class



S

Action Code



SCRAMDCON