



UTAH STATE SENATE

UTAH STATE CAPITOL COMPLEX • 320 STATE CAPITOL
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February 27, 2015

Mr. President:

The Revenue and Taxation Committee reports a favorable recommendation on **S.B. 250**, INCOME TAX REVISIONS, by Senator C. Bramble, with the following amendments:

1. *Page 1, Line 13:*

13 ▶ addresses filing requirements for income tax forms and returns ;

2. *Page 9, Lines 259 through 261:*

259 (8) {~~The~~} (a) Subject to Subsection (8)(b), the penalty for failure to file
an information return, information report, or a
260 complete supporting schedule is \$50 for each information return, information report, or
261 supporting schedule up to a maximum of \$1,000.

(b) If an employer is subject to a penalty under Subsection (13), the employer may not be subject to a penalty under Subsection (8)(a).

3. *Page 14, Lines 418 through 428:*

418 (3) (a) Each employer shall file an annual return, in a form the commission
prescribes,
419 summarizing:
420 (i) the total compensation paid;
421 (ii) the federal income tax deducted and withheld; and

Bill Number



SB0250

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422 (iii) the state tax deducted and withheld for each employee during the calendar year.
423 (b) ~~{(i) Except as provided in Subsection (3)(b)(ii), the}~~ The return required by
Subsection
424 (3)(a) shall be filed with the commission :
(i) in an electronic format approved by the commission; and
(ii) on or before {February 28} January 31 of the year following that for
425 which the report is made.
426 ~~{(ii) An annual return described in Subsection (3)(a) that is filed electronically shall be~~
427 ~~filed with the commission on or before the date established in Section 6071(b), Internal~~
428 ~~Revenue Code, for filing returns.}~~

Respectfully,

Deidre M. Henderson
Committee Chair

Voting: 4-0-3

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