

**MINUTES OF THE
HOUSE REVENUE AND TAXATION
STANDING COMMITTEE**

Room 445, State Capitol

February 5, 2015

Members Present: Rep. Daniel McCay, Chair
Rep. Jeremy A. Peterson, Vice Chair
Rep. Joel K. Briscoe
Rep. Rich Cunningham
Rep. Gage Froerer
Rep. Brian M. Greene
Rep. Eric K. Hutchings
Rep. Ken Ivory
Rep. Brian S. King
Rep. John Knotwell
Rep. Mike K. McKell
Rep. Douglas V. Sagers
Rep. Jon E. Stanard

Staff Present: Mr. Leif G. Elder, Policy Analyst
Ms. An Bradshaw, Secretary

NOTE: A list of visitors and a copy of handouts are filed with the committee minutes.

Vice Chair Peterson called the meeting to order at 2:14 p.m.

MOTION: Rep Knotwell moved to approve the minutes of the February 3, 2015 meeting. The motion passed unanimously with Rep. Froerer, Rep. Hutchings, Rep. Ivory, Rep. McKell, Rep. Sagers, and Rep. McCay absent for the vote.

H.B. 50 Securities Exemption Amendments (*Rep. B. Greene*)

Rep. Greene explained the bill to the committee with the assistance of Gary Leavitt, citizen. "Enacted Law- Intrastate Crowdfunding Exemption Legislation" was distributed to the committee.

Spoke to the bill: Keith Woodwell, Director, Division of Securities

Spoke against the bill: Michael Stevens, National Association of Insurance and Financial Advisors

MOTION: Rep. Sagers moved to hold the bill. The motion passed unanimously.

H.B. 189 Child Welfare Mediation (Rep. E. Hutchings)

Rep. Hutchings explained the bill to the committee.

MOTION: Rep. Cunningham moved to pass the bill out favorably. The motion passed unanimously with Rep. Greene, Rep. Froerer, and Rep. McKell absent for the vote.

S.B. 21 Sales and Use Tax - Molten Magnesium (Sen. D. Henderson)

Sen. Henderson explained the bill to the committee. Steve Young, attorney, Holland and Hart, was available to answer questions. An overhead graphic presentation was shown to the committee.

MOTION: Rep. McCay moved to pass the bill out favorably. The motion passed unanimously with Rep. Greene, Rep. Hutchings, and Rep. McKell absent for the vote.

H.B. 187 Amendments to Health and Human Services Funds (Rep. E. Redd)

Rep. Redd introduced the bill to the committee.

MOTION: Rep. Stanard moved to adopt 1st Sub. H.B. 187. The motion passed unanimously with Rep. Greene, Rep. Hutchings, and Rep. McKell absent for the vote.

MOTION: Rep. Briscoe moved to pass the bill out favorably. The motion passed unanimously with Rep. Greene, Rep. Hutchings, and Rep. McKell absent for the vote.

MOTION: Rep. Cunningham moved to adjourn the meeting. The motion passed unanimously with Rep. Greene, Rep. Hutchings, and Rep. McKell absent for the vote.

Vice Chair Peterson adjourned the meeting at 3:38 p.m.