

**MINUTES OF THE
HOUSE REVENUE AND TAXATION
STANDING COMMITTEE**

Room 445, State Capitol

February 20, 2015

Members Present: Rep. Daniel McCay, Chair
Rep. Jeremy A. Peterson, Vice Chair
Rep. Joel K. Briscoe
Rep. Rich Cunningham
Rep. Gage Froerer
Rep. Brian M. Greene
Rep. Eric K. Hutchings
Rep. Ken Ivory
Rep. Brian S. King
Rep. John Knotwell
Rep. Mike K. McKell
Rep. Douglas V. Sagers
Rep. Jon E. Stanard

Staff Present: Mr. Leif G. Elder, Policy Analyst
Ms. An Bradshaw, Secretary

NOTE: A list of visitors and a copy of handouts are filed with the committee minutes.

Chair McCay called the meeting to order at 2:11 p.m.

MOTION: Rep. Knotwell moved to approve the minutes of the February 20, 2015 meeting. The motion passed unanimously with Rep. Froerer, Rep. Hutchings, Rep. King, Rep. McKell, Rep. Sagers, and Rep. Stanard absent for the vote.

H.B. 333 Budget Reserve Account Amendments (*Rep. D. Sanpei*)

Rep. Sanpei explained the bill to the committee. Jonathan Bell, Director, Legislative Fiscal Analysts Office, answered questions from the committee.

Spoke for the bill: Stan Rasmussen, Sutherland Institute

MOTION: Rep. McCay moved to pass the bill out favorably. The motion passed with Rep. Briscoe and Rep. King voting in opposition and Rep. Hutchings absent for the vote.

H.B. 326 Federal Funds Commission Extension (Rep. K. Ivory)

Rep. Ivory explained the bill to the committee with the assistance of Jonathan Bell, Director, Legislative Fiscal Analysts Office.

Spoke for the bill: Stan Rasmussen, Sutherland Institute

MOTION: Rep. Stanard moved to amend the bill as follows:

1. *Page 1, Line 17:*

17 This bill appropriates in fiscal year ~~{2015}~~ 2016 :

2. *Page 1, Line 26:*

26 ~~{None}~~ This bill provides a special effective date.

3. *Page 6, Line 164:*

164 the fiscal year beginning July 1, ~~{2014}~~ 2015 , and ending June 30,
~~{2015}~~ 2016 , the following sums of money

4. *Page 6, Line 167:*

167 addition to any amounts previously appropriated for fiscal year ~~{2015}~~ 2016 .

5. *Page 6, Line 179:*

179 Administration \$40,000

Section 5. Effective date.

(1) Except as provided in Subsection (2), this bill takes effect on May 12, 2015.

(2) Uncodified Section 4, Appropriation, takes effect on July 1, 2015.

The motion passed unanimously with Rep. Hutchings absent for the vote.

MOTION: Rep. Cunningham moved to pass the bill out favorably as amended. The motion passed unanimously with Rep. Hutchings absent for the vote.

S.B. 14 Renewable Energy Tax Credit Amendments (Sen. R. Okerlund)

Sen. Okerlund explained the bill to the committee.

MOTION: Rep. Cunningham moved to pass the bill out favorably. The motion passed unanimously with Rep. Briscoe and Rep. Hutchings absent for the vote.

S.B. 71 Tax Commissioners' Compensation (Sen. T. Weiler)

Sen. Weiler explained the bill to the committee.

MOTION: Rep. McKell moved to pass the bill out favorably. The motion passed with Rep. Greene voting in opposition.

2nd Sub. S.B. 64 Utah Educational Savings Plan Amendments (Sen. T. Weiler)

Sen. Weiler explained the bill to the committee. Lynne Ward, Director, Utah Education Savings Plan, answered questions from the committee.

MOTION: Rep. Froerer moved to pass the bill out favorably. The motion passed unanimously with Rep. Ivory absent for the vote.

MOTION: Rep. Stanard moved to adjourn the meeting. The motion passed unanimously with Rep. Ivory absent for the vote.

Chair McCay adjourned the meeting at 3:15 p.m.

Daniel McCay, chair