CORRECTED
MINUTES OF THE
HOUSE REVENUE AND TAXATION
STANDING COMMITTEE
Room 445, State Capitol
February 24, 2015

Members Present: Rep. Daniel McCay, Chair
Rep. Jeremy A. Peterson, Vice Chair
Rep. Joel K. Briscoe
Rep. Rich Cunningham
Rep. Gage Froerer
Rep. Brian M. Greene
Rep. Eric K. Hutchings
Rep. Ken Ivory
Rep. Brian S. King
Rep. John Knotwell
Rep. Mike K. McKell
Rep. Douglas V. Sagers
Rep. Jon E. Stanard

Staff Present: Mr. Leif G. Elder, Policy Analyst
Ms. An Bradshaw, Secretary

NOTE: A list of visitors and a copy of handouts are filed with the committee minutes.

Vice Chair Peterson called the meeting to order at 8:31 a.m.


H.C.R. 6 Concurrent Resolution on Payment Options for State Services  (Rep. M. Roberts)

Rep. Roberts explained the resolution to the committee with the assistance of Tyler Seamos, citizen. David Damschen, Chief Deputy State Treasurer, answered questions from the committee.

MOTION: Rep. Knotwell moved to amend the resolution as follows:

1. Page 2, Lines 50 through 53:
   50 council include the participation of representatives from the Office of the State Treasurer,
   the
   51 Division of Finance, the Governor's Office of Management and Budget, the State Tax
   52 Commission, the Department of Technology Services, subdivisions of the
government that could viably accept payments from citizens in the form of bitcoin, private entities that accept payment in the form of bitcoin, local


MOTION: Rep. Sagers moved to hold the resolution.


H.J.R. 17 Proposal to Amend Utah Constitution -- Limit on Federal Funds (Rep. R. Spendlove)

Rep. Spendlove explained the resolution to the committee. John Reidhead, Director, Division of Finance, answered questions from the committee. "Percent of State Expenditures from Federal Transfers" was distributed to the committee.

Spoke for the resolution: Stan Rasmussen, Sutherland Institute

MOTION: Rep. Stanard moved to amend the resolution as follows:

1. Page 1, Line 27:
   27 may not exceed 40 percent of the State's total expenditures for that year , except in the case of a declared disaster .

2. Page 2, Line 34:
   34 {2017} 2018 .

The motion passed unanimously with Rep. McKell absent for the vote.


Rep. McCay explained the bill to the committee. A PowerPoint presentation was shown and a handout of annual and ten year average growth rates for each county in the state was distributed to the committee.


S.B. 62 Certified Tax Rates Amendments  *(Sen. W. Harper)*

This bill was not considered.


This bill was not considered.

Vice Chair Peterson adjourned the meeting at 10:00 a.m.

Daniel McCay, chair