

# H.B. 330

## INTERLOCAL ENTITIES REVISIONS

HOUSE COMMITTEE AMENDMENTS

AMENDMENT 1

FEBRUARY 23, 2015 5:44 PM

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Representative **Johnny Anderson** proposes the following amendments:

1. *Page 8, Lines 242 through 243:*

242           (2) General obligation bonds may be issued for the following purposes only:

243           (a) to construct and equip ~~public safety~~ facilities ~~{required for the operation of a sewage~~  
system} ; or

2. *Page 9, Lines 253 through 257:*

253           (5) An interlocal entity may not issue general obligation bonds if the issuance of the

254 bonds will cause the outstanding principal amount of all of the interlocal entity's general

255 obligation bonds to exceed ~~{by .12 the}~~ an amount that results from multiplying the fair market

256 value of the taxable property within the interlocal entity, as determined under Subsection

257 11-14-301(3)(b) ~~, by .12~~ .