

H.B. 330

INTERLOCAL ENTITIES REVISIONS

HOUSE COMMITTEE AMENDMENTS

AMENDMENT 2

FEBRUARY 23, 2015 5:45 PM

Representative **Johnny Anderson** proposes the following amendments:

1. *Page 8, Lines 230 through 234:*

230 11-13-218.5. General obligation bonds.

231 (1)(a) ~~{**Only an interlocal entity in which each member of the interlocal entity is a**~~

232 ~~**municipality, county, special service district, or local district may issue general obligation**~~

233 ~~**bonds.**~~ } **An interlocal entity may issue general obligation bonds only if:**

(i) each member of the interlocal entity is a municipality, county, special service district, or local district;

(ii) the interlocal entity governing body is composed entirely of elected officials appointed, respectively, by a member described in Subsection (1)(a)(i); and

(iii) the interlocal entity has not issued any bonds currently in default.

234 (b) Except as provided in Subsection (4), if an interlocal entity intends to issue general