

1st Sub. H.B. 330
INTERLOCAL ENTITIES REVISIONS

HOUSE FLOOR AMENDMENTS

AMENDMENT 1

MARCH 3, 2015 2:45 PM

Representative **R. Curt Webb** proposes the following amendments:

1. *Page 10, Lines 282 through 284:*

282 Section 3. Section **11-13-218.6** is enacted to read:
283 11-13-218.6. Levy to pay for general obligation bonds --Obligation upon withdrawal of a
member .
284 (1) If an interlocal entity issues general obligation bonds, or expects to have debt

2. *Page 10, Lines 301 through 302:*

301 entity obligation in existence at the time the bonds were issued.
(3) Notwithstanding the withdrawal of a member of the interlocal entity, upon the issuance of a
general obligation bond in accordance with Section 11-13-218.5 all taxable property within the
boundaries of the interlocal entity, as the interlocal entity existed on the date of issuance of the bonds or
as later expanded through the addition of a new member to the interlocal entity, is subject to assessment
and levy, in accordance with applicable law and bond covenants, for the payment of principal and
interest on the bonds until the bonded indebtedness is paid in full.
302 Section 4. Section **11-13-218.7** is enacted to read: