

**1st Sub. S.B. 94**

**CORPORATE FRANCHISE AND INCOME TAX AMENDMENTS**

HOUSE COMMITTEE AMENDMENTS

AMENDMENT 1

MARCH 3, 2015 3:35 PM

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Representative **Daniel McCay** proposes the following amendments:

1. *Page 2, Line 51 through Page 3, Line 60:*

51 Section 2. Effective date -- Retrospective operation.

52 (1) ~~{If approved by two-thirds of all the members elected to each house, this bill takes~~  
53 ~~effect upon approval by the governor, or the day following the constitutional time limit of Utah~~  
54 ~~Constitution, Article VII, Section 8, without the governor's signature, or in the case of a veto,~~  
55 ~~the date of veto override.}~~ Subject to Subsection (2), this bill takes effect on July 1, 2017.

56 (2) This bill:

57 (a) has retrospective operation for a refund claim filed or pending on or after January 1,

58 2015; and

59 (b) applies to an amount for which the commission may assess a deficiency under

60 Section 59-7-519.