

**S.B. 120**  
**REGULATION OF REVERSE MORTGAGES**

SENATE COMMITTEE AMENDMENTS

AMENDMENT 1

FEBRUARY 3, 2015 12:29 PM

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Senator **Wayne A. Harper** proposes the following amendments:

1. *Page 7, Lines 205 through 206:*

205           (1) ~~{The full amount secured by a reverse mortgage has priority over any other liens on~~  
206 ~~the real property that secures the reverse mortgage as of the date of the first disbursement}~~ All  
amounts secured by a reverse mortgage have the same lien priority as the first disbursement under the  
reverse mortgage .