

**1st Sub. S.B. 216**  
**HIGH COST INFRASTRUCTURE TAX CREDITS**

SENATE FLOOR AMENDMENTS

AMENDMENT 1

MARCH 2, 2015 1:35 PM

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Senator **Ralph Okerlund** proposes the following amendments:

1. *Page 6, Lines 163 through 174:*

- 163        (3) "Infrastructure" means:  
164        (a) an energy delivery project as defined in Section 63H-2-102;  
165        (b) a railroad as defined in Section 54-2-1;  
166        (c) a water self-supply project;  
167        (d) a water management project; {~~or~~}  
168        (e) a project that is designed to:  
169        (i) increase the capacity for water delivery to a water user in the state; or  
170        (ii) increase the capability of an existing water delivery system or related facility to  
171        deliver water to a water user in the state {~~.~~} ~~;~~ or  
             **(f) a road improvement project.**  
172        (4) (a) "Infrastructure cost-burdened entity" means an applicant that enters into an  
173        agreement with the office that qualifies the applicant to receive a tax credit as provided in this  
174        part.