

1st Sub. S.B. 239

RETIREMENT WITHDRAWAL MODIFICATIONS

Senator **Todd Weiler** proposes the following amendments:

1. Page 1, Line 22:

22 {~~requires certain reporting from a withdrawing entity;~~} and

2. Page 3, Line 80 through Page 4, Line 89:

80 ~~{(7)(a) A withdrawing entity that withdraws under Subsection (3)(a) or (b), shall~~
81 ~~prepare and submit to the governor and the Retirement and Independent Entities Committee, by~~
82 ~~October 1 of each year, an annual written report of its finances, operations, and services for the~~
83 ~~preceding fiscal year.~~

84 ~~(b) The report shall include:~~

85 ~~(i) budget data showing personnel and employee benefit expenditures, financial status,~~
86 ~~and any outstanding loan information; and~~

87 ~~(ii) historical data from previous years for comparison with data reported under~~
88 ~~Subsections (7)(a) and (b)(i).}~~

89 ~~[(6)]~~ ~~{(8)}~~ (7) The board shall make rules to implement this section.