

S.B. 247

STATE EMPLOYEES' ANNUAL LEAVE TRUST FUND AMENDMENTS

Senator **Deidre M. Henderson** proposes the following amendments:

1. *Page 3, Lines 66 through 68:*

66 (iv) adjustments due to employee hourly rate changes, including the effect on accrued
67 annual leave II balances. =

(c) The Division of Finance shall provide that the amount of costs set aside under Subsection (4)(a) and deposited into the fund increase by at least the projected increase in annual leave liability for that year, until the year-end trust fund balances are reached as required under Subsection 67-19f-201(3)(b).

68 (5) The cost set aside under Subsection (4) shall be deposited by the Division of

2. *Page 4, Lines 107 through 110:*

107 [~~(d)~~] (e) revenue received from other sources.

108 (3) **(a)** The Division of Finance shall account for the receipt and expenditures of trust fund
109 money. =

(b) The Division of Finance shall make the necessary adjustments to the amount of set aside costs required under Subsection 67-19-14.6(4)(a) to provide that upon the trust fund's accrual of funding equal to 10% of the annual leave liability, year-end trust fund balances remain equal to at least 10% of the total state employee annual leave liability.

110 (4) (a) The state treasurer shall invest trust fund money by following the procedures