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	OFFICE OF STATE DEBT COLLECTION REPORTING
	AMENDMENTS
	2016 GENERAL SESSION
	STATE OF UTAH
	Chief Sponsor: Craig Hall
	Senate Sponsor: Wayne A. Harper
=	LONG TITLE
	General Description:
	This bill modifies provisions relating to the reporting of certain fiscal information.
I	Highlighted Provisions:
	This bill:
	• eliminates a requirement that the Office of State Debt Collection submit an annual
r	eport to an appropriations subcommittee.
N	Money Appropriated in this Bill:
	None
(Other Special Clauses:
	None
	Utah Code Sections Affected:
	AMENDS:
	63A-3-505, as last amended by Laws of Utah 2013, Chapter 400
	Be it enacted by the Legislature of the state of Utah:
	Section 1. Section 63A-3-505 is amended to read:
	63A-3-505. State Debt Collection Fund.
	(1) There is created an expendable special revenue fund entitled the "State Debt
(Collection Fund."
	(2) The fund consists of:
	(a) all amounts appropriated to the fund under this chapter:

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30	(b) fees and interest established by the office under Subsection 63A-3-502(4)(g); and
31	(c) except as otherwise provided by law, all postjudgment interest collected by the
32	office or the state except postjudgment interest on restitution.
33	(3) Money in this fund shall be used to pay for:
34	(a) the costs of the office in the performance of its duties under this chapter;
35	(b) restitution to victims to whom the debt is owed;
36	(c) interest accrued that is associated with the debt;
37	(d) principal on the debt to the state agencies or other entities that placed the receivable
38	for collection; and
39	(e) other legal obligations including those ordered by a court.
40	(4) (a) The fund may collect interest.
41	(b) All interest earned from the fund shall be deposited in the General Fund.
42	(5) The office shall ensure that money remaining in the fund at the end of the fiscal
43	year that is not committed under the priorities established under Subsection (3) is deposited
44	into the General Fund.
45	[(6) (a) The office shall report at least annually to the appropriations subcommittee
46	assigned to review the budget of the Department of Administrative Services on the fund
47	balance and its revenues and expenditures and administrative offsets.]
48	[(b) The report shall include the amounts paid under each provision under Subsection
49	(3).]