



# UTAH STATE SENATE

UTAH STATE CAPITOL COMPLEX • 320 STATE CAPITOL  
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February 1, 2016

Mr. President:

The Transportation and Public Utilities and Technology Committee reports a favorable recommendation on **S.B. 102**, HIGH COST INFRASTRUCTURE TAX CREDIT AMENDMENTS, by Senator R. Okerlund, with the following amendments:

1. *Page 1, Lines 17 through 19:*

- 17 infrastructure tax credit;  
18       { ~~allows a tax credit recipient to assign a tax credit to another person;~~  
          ~~and~~ }  
19       ▶ authorizes the Office of Energy Development to make rules to implement the  
          high

2. *Page 2, Lines 50 through 53:*

- 50       (2) Subject to the [other] provisions of this section, [~~a corporation that is~~] an  
51 infrastructure cost-burdened entity may claim a nonrefundable tax credit [~~for~~  
development of a  
52 high cost infrastructure project], against { ~~the infrastructure cost-burdened~~  
~~entity's~~ } a tax liability  
53 under this chapter, as provided in this section.

3. *Page 3, Lines 65 through 66:*

Bill Number



SB0102

Action Class



S

Action Code



SCRAMD

- 65            ~~{(5) An infrastructure cost-burdened entity may enter into an agreement to assign, to}~~
- 66            ~~{another person, the infrastructure cost-burdened entity's right to a tax credit under this section.}~~

**Renumber remaining subsection accordingly.**

4. *Page 4, Lines 112 through 113:*

- 112           ~~{(5) An infrastructure cost-burdened entity may enter into an agreement to assign, to}~~
- 113           ~~{another person, the infrastructure cost-burdened entity's tax credit under this section.}~~

**Renumber remaining subsection accordingly.**

Respectfully,

Alvin B. Jackson  
Committee Chair

Voting: 4-0-2

3 SB0102.SC1.wpd ajanak/ARJ SJ/AJS 2/1/16 4:22 pm

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