

**MINUTES OF THE
HOUSE RETIREMENT AND INDEPENDENT ENTITIES STANDING COMMITTEE
Room 20, House Building
February 8, 2016**

Members Present: Rep. Kraig Powell, Chair
Rep. Rich Cunningham, Vice Chair
Rep. Sophia DiCaro
Rep. Susan Duckworth
Rep. Steve Eliason
Rep. Brad Last
Rep. Lynn N. Hemingway
Rep. Marie Poulson
Rep. John Westwood

Staff Present: Mr. Alex Janak, Policy Analyst
Ms. Barbara Bryner, Committee Secretary

Note: A list of visitors and a copy of handouts are filed with the committee minutes.

Rep. Powell called the meeting to order at 7:06 a.m.

S.B. 29 Retirement Systems Amendments (*Sen. T. Weiler*) (Rep. K. Powell)

Sen. Weiler introduced the bill to the committee.

MOTION: Rep. DiCaro moved to pass the bill out favorably. The motion passed unanimously.

MOTION: Rep. DiCaro moved to place S.B. 29 on the Consent Calendar. The motion passed unanimously.

S.B. 20 Retirement Systems Audit Recommendations Amendments (*Sen. T. Weiler*) (Rep. K. Powell)

Sen. Weiler introduced the bill to the committee with the assistance of Mr. Dan Anderson, Director, Utah Retirement System.

MOTION: Rep. Duckworth moved to pass the bill out favorably. The motion passed unanimously.

S.B. 19 Phased Retirement (*Sen. T. Weiler*) (Rep. K. Powell)

Sen. Weiler introduced the bill to the committee with the assistance of Mr. Dan Anderson, Director, Utah Retirement System.

Spoke to the bill: Mr. Kory Holdaway, KMH Consulting

Spoke for the bill: Mr. Todd Losser, Utah Public Employees Association (UPEA)

MOTION: Rep. Cunningham moved to pass the bill out favorably. The motion passed unanimously.

H.B. 15 Domestic Relations Retirement Shares (*Rep. K. McIff*)

Rep. McIff introduced the bill to the committee.

MOTION: Rep. Poulson moved to pass the bill out favorably. The motion passed unanimously.

MOTION: Rep. Poulson moved to adjourn the meeting. The motion passed unanimously.

Chair Powell adjourned the meeting at 7:55 a.m.

Rep. Kraig Powell, Chair