

H.B. 25

PROPERTY TAX CHANGES

Representative **Kraig Powell** proposes the following amendments:

1. *Page 1, Lines 15 through 16:*

- 15 ▶ modifies the calculation of certain property tax rates;
 ▶ provides that school districts are subject to the same property tax rate cap for the board local levy;
16 ▶ repeals obsolete language; and

2. *Page 12, Line 360 through Page 13, Line 387:*

- 360 53A-17a-164. Board local levy -- State guarantee.
361 (1) Subject to the other requirements of this section, {~~for a calendar year beginning on~~
362 ~~or after January 1, 2012,~~} a local school board may levy a tax to fund the school district's
363 general fund.
364 {~~(2)(a) Except as provided in Subsection (2)(b), a tax rate imposed by a school district~~
365 ~~pursuant to this section may not exceed .0018 per dollar of taxable value in any calendar year.~~}
366 {~~(b)~~} (2) A tax rate imposed by a school district pursuant to this section may not exceed
367 .0025 per dollar of taxable value in any calendar year {~~if, during the calendar year beginning on~~
368 ~~January 1, 2011, the school district's combined tax rate for the following levies was greater~~
369 ~~than .0018 per dollar of taxable value:~~
370 ~~—— (i) a recreation levy imposed under Section 11-2-7;~~
371 ~~—— (ii) a transportation levy imposed under Section 53A-17a-127;~~
372 ~~—— (iii) a board-authorized levy imposed under Section 53A-17a-134;~~
373 ~~—— (iv) an impact aid levy imposed under Section 53A-17a-143;~~
374 ~~—— (v) the portion of a 10% of basic levy imposed under Section 53A-17a-145 that is~~
375 ~~budgeted for purposes other than capital outlay or debt service;~~
376 ~~—— (vi) a reading levy imposed under Section 53A-17a-151; and~~
377 ~~—— (vii) a tort liability levy imposed under Section 63G-7-704 }~~ .
378 (3) (a) In addition to the revenue a school district collects from the imposition of a levy
379 pursuant to this section, the state shall contribute an amount sufficient to guarantee that each
380 .0001 of the first .0004 per dollar of taxable value generates an amount equal to the state
381 guarantee per weighted pupil unit described in Subsection 53A-17a-133(4).
382 (b) (i) The amount of state guarantee money to which a school district would otherwise
383 be entitled to under this Subsection (3) may not be reduced for the sole reason that the district's
384 levy is reduced as a consequence of changes in the certified tax rate under Section 59-2-924

385 pursuant to changes in property valuation.

386 (ii) Subsection (3)(b)(i) applies for a period of five years following any changes in the
387 certified tax rate.