

# 1st Sub. S.B. 151

## COMMUNITY DEVELOPMENT AND RENEWAL AGENCIES ACT REVISIONS

HOUSE COMMITTEE AMENDMENTS

AMENDMENT 2

MARCH 1, 2016 11:41 AM

Representative **Stephen G. Handy** proposes the following amendments:

1. *Page 2, Lines 42 through 43:*

42 Other Special Clauses:

43            ~~{None}~~    **This bill provides a coordination clause.**

2. *Page 113, Line 3470:*

3470           (1) (a) Except as provided in ~~{Subsection}~~    **Subsections** (1)(b) **and (c)** , each urban  
renewal project area budget

3. *Page 113, Line 3477:*

3477 the community's need for income targeted housing.

=    **(c) An agency is not subject to the 20% requirement described in Subsection (1)(a) if:**  
          **(i) an inactive industrial site is located within an urban renewal project area; and**  
          **(ii) the inactive industrial site's remediation costs are estimated to exceed 20% of the**  
**project area funds under the urban renewal project area budget.**

4. *Page 236, Line 7297:*

7297           Section 17C-4-402, Requirements for notice provided by agency.

=    **Section 182. Coordinating S.B. 151 with H.B. 25 -- Superseding technical and substantive**  
**amendments.**

**If this S.B. 151 and H.B. 25, Property Tax Changes, both pass and become law, it is the intent of**  
**the Legislature that the Office of Legislative Research and General Counsel prepare the Utah Code**  
**database for publication as follows:**

**(1) the amendments to Section 59-2-924 in H.B. 25 supersede the amendments to Section 59-2-924**  
**in this bill; and**

**(2) modify Subsection 59-2-924(1)(g) to read:**

**"(g) "Incremental value" means the same as that term is defined in Section 17C-1-102."**